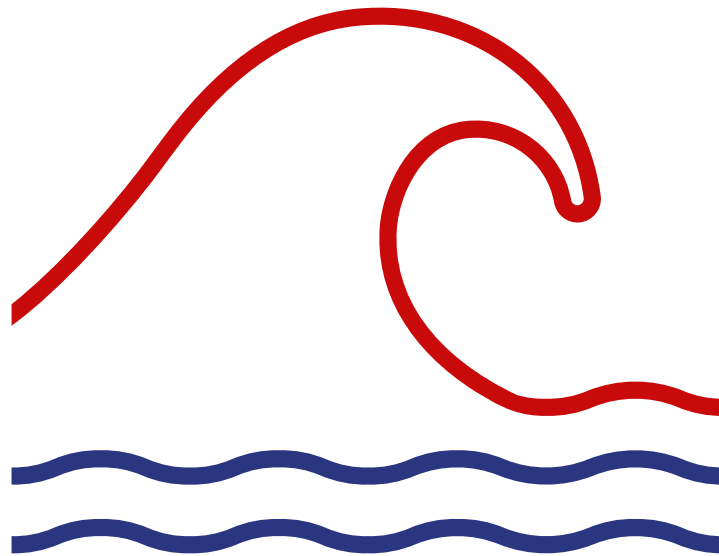


# CBF'S STATEMENT

## RELATED TO ENVIRONMENTAL AND SOCIAL ASPECTS



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FINAL

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1. In alignment with the CBF's vision of a Caribbean region where both its natural environment and people thrive and in pursuing its mission to ensure continuous funding for conservation and sustainable development in the Caribbean, the CBF makes sure that the grants and projects it supports (the CBF's Activities) yield significant environmental and social (ES) benefits and avoid ES negative impacts.
2. All CBF's Activities must produce tangible benefits for the environment and communities, and none must cause harm to the environment nor to communities.
3. The CBF requests the early identification of ES risks and potential negative ES impacts in all its Activities. It also requires the adoption of measures to mitigate these ES risks, and avoid these potential negative ES impacts, and, when total avoidance is not possible, to mitigate and manage the remaining ES potential negative impacts.
4. All CBF's Activities must be classified in terms of their ES risk level, and appropriate ES Safeguards must be applied to the Activities as per their risk-level classification, to protect the environment and communities from harm.
5. These provisions cover the Endowment Fund and the EbA Facility, and any Facility or financial mechanism that the CBF may establish in the future. They refer to any Activity funded by the CBF regardless of whether it is totally or partially funded.
6. These provisions apply to the CBF's Board of Directors, the EbA Facility Committee, the Finance Committee, and any other committee that may be established in the future, the CBF Secretariat staff and consultants, and CBF's suppliers, contractors, and subcontractors. They also apply to the NCTFs that have signed a Partnership Agreement with the CBF, and to the organisations implementing EbA Facility projects (the *grantees*). These provisions also apply to any other organisation implementing any CBF's activity (any other *grantee*).

## CBF'S EXCLUSION LIST

The CBF does not finance projects nor make grants that involve:

- 1 Activities that are illegal under host country laws, regulations or ratified international conventions and agreements, or subject to national or international phase-out or prohibition regulations, or to an international ban<sup>1</sup>.
- 2 Activities that involve adverse impacts on Critical Habitats, including forests that are Critical Habitats, except for adverse impacts on a limited scale that result from conservation actions that achieve a Net Gain of the Biodiversity values associated with the Critical Habitat.
- 3 Projects classified by the CBF at the highest ES risk classification (Category A), regardless of the potential ES risk mitigation measures.
- 4 Destructive fishing methods or drift net fishing in the marine environment using nets in excess of 2.5 km
- 5 Large commercial monoculture activities.
- 6 Commercial logging operations for use in primary tropical moist forest and production or trade in wood or other forestry products other than from sustainably managed forests.
- 7 Large Involuntary Resettlement.
- 8 Production, trade, or any other activity related to alcoholic beverages; tobacco; pornography, or prostitution; gambling, casinos, and equivalent enterprises.
- 9 Activities related to production or trade of weapons of any kind, ammunitions, and any other military goods / technology.
- 10 Production or trade in asbestos and asbestos-containing materials for construction.
- 11 Production, trade, storage, or transport of significant volumes of hazardous chemicals, or commercial scale usage of hazardous chemicals, including gasoline, kerosene, and other petroleum products<sup>2</sup>.
- 12 Prospection, exploration, and mining of coal.

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<sup>1</sup> This includes i) certain pharmaceuticals, pesticides, herbicides and other toxic substances (under the Rotterdam Convention, Stockholm Convention and WHO "Pharmaceuticals: Restrictions in Use and Availability); ii) ozone depleting substances (under the Montreal Protocol); iii) protected wildlife or wildlife products (under CITES / Washington Convention); iv) prohibited transboundary trade in waste (under the Basel Convention)].

<sup>2</sup> This does not include purchase of gasoline and other petroleum products that are necessary for the regular activities of organisations financed by, or receiving grants from, the CBF.

- 13 Oil and Gas prospection, exploration, and production activities of any type.
- 14 Activities involving harmful labor, forced labor<sup>3</sup>, or harmful child labor<sup>4</sup>.

7. II Conditional Activities:

The CBF finances projects / makes grants that involve the following activities only if the conditions stipulated hereafter are fully observed:

- 1 Activities involving restrictions of access to natural resources to communities, only when these activities are carried out following the CBF's ESS 3: Impacts from Access Restrictions to Natural Resources, Livelihood Lost, & Limited Involuntary Resettlement. When these activities involve Indigenous Peoples, the condition stipulated in point 2 should also be satisfied.
- 2 Activities that impinge on the lands owned, or claimed [under adjudication], by Indigenous Peoples, impact land under traditional use by indigenous Peoples; affect indigenous Peoples' access to resources; commercialise indigenous knowledge, when these activities are carried out with documented Free, Prior, and Informed Consent (FPIC) of such Peoples.
- 3 Purchase of radioactive material, except the procurement of medical equipment, quality control equipment or other equipment for which the radioactive source is insignificant and/or adequately shielded.

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<sup>3</sup> Forced labor means all work or service, not voluntarily performed, that is extracted from an individual under threat of force or penalty (From IFC Exclusion List).

<sup>4</sup> Harmful child labor means the employment of children that is economically exploitive, or is likely to be hazardous to, or to interfere with, the child's education, or to be harmful to the child's health, or physical, mental, spiritual, moral, or social development (From IFC Exclusion List – IFC PS2).