



CARIBBEAN
BIODIVERSITY FUND



Conservation Finance Program

As Small Island Developing States, Caribbean nations depend heavily on its biodiversity and natural resources for economic and social development. The goal of the CBF Conservation Finance program is to contribute to the sustainability of this natural capital. Activities are focused on the conservation, protection, management of biodiversity and natural resources with an emphasis on support to the region's Protected Areas systems. The program is mainly supported through the CBF Endowment Fund which allows CBF to secure a reliable, long-term funding stream to the targeted countries.

The Endowment Fund was created at the same time the CBF was established, in 2012, with initial commitments of US \$42 million that support 8 countries. The proceeds of the Endowment are channeled through the eligible National Conservation Trust Funds (NCTFs) that have signed Partnership Agreements with the CBF. The Partner NCTFs then lead the grant-making programs at the national level with resources from the CBF and other donors.

THE CARIBBEAN BIODIVERSITY FUND

The CBF is a regional environmental fund that mobilizes resources and provides long-term funding for biodiversity conservation and sustainable development in the Caribbean. The CBF and its partner national funds together form the Caribbean Sustainable Finance Architecture, which incentivizes and supports targeted Caribbean nations in meeting the goals of international and regional environmental commitments, such as the Caribbean Challenge Initiative (CCI).





Sustainable Financing

A key principle under the program is to create new, sustainable revenue that provides a minimum 1:1 match to the CBF resources. This requirement incentivizes the NCTFs to establish Sustainable Financial Mechanisms that can direct private and/or public resources to nature conservation and sustainable development.

COUNTRY	PARTNER NCTFs
Antigua & Barbuda	Marine Ecosystem Protected Area (MEPA) Trust*
Bahamas	The Bahamas Protected Area Fund (BPAF)
Dominican Republic	National Fund for the Environment and Natural Resources (Fondo MARENA)*
Grenada	Grenada Sustainable Development Trust Fund (GSDTF)
Jamaica	National Conservation Trust Fund of Jamaica (NCTFJ)
Saint Kitts & Nevis	St. Christopher and Nevis Conservation Foundation (SCNCF)
Saint Lucia	Saint Lucia National Conservation Trust Fund (SLUNCF)*
Saint Vincent & the Grenadines	Saint Vincent and the Grenadines Conservation Fund (SVGCF)

* Funds with Partnership Agreements; other funds are identified for negotiation of a Partnership Agreement.

The CBF is also working with other countries to join the regional Finance Architecture, including Haiti, British Virgin Islands and Puerto Rico.



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Partner donors to date include the Government of Germany through the German Development Bank (KfW), The Nature Conservancy (TNC), and the Global Environment Facility (GEF) — through the World Bank and the United Nations Development Programme (UNDP).

Capacity Development

The program includes an organizational development component aimed at strengthening the network of conservation trust funds that are part of the regional Finance Architecture. Areas of focus for the institutional strengthening are governance, operations, administration, reporting, monitoring & evaluation, asset management, and resource mobilization.

Benefits of the National Conservation Trust Funds

As a regional institution, the CBF generates economies of scale by working with the national funds who are vital forces for conservation and sustainable development in their countries. As independent institutions, the national funds:

- Help their countries meet national and international commitments
- Attract new financial resources
- Make strategic grants for local action
- Bring together public and private actors around a shared agenda
- Strengthen the voice of the environmental sector
- Build capacity of non-governmental organizations (NGOs) and community-based organizations
- Provide continuity to long-term conservation programs

WITH THE SUPPORT OF:



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