



CARIBBEAN  
BIODIVERSITY FUND



## The Caribbean Biodiversity Fund

Established in 2012, the Caribbean Biodiversity Fund (CBF) is the realization of a bold vision to create reliable, long-term funding for conservation and sustainable development in the Caribbean region. The CBF and its partner national funds together form the Caribbean Sustainable Finance Architecture, which supports and incentivizes targeted Caribbean nations to meet the goals of the Caribbean Challenge Initiative (CCI) and other international and regional commitments.

The CBF is an umbrella fund with a flexible structure to implement innovative solutions for resource mobilization at the regional level through a range of financial instruments. Currently, the CBF manages about US\$125 million through Conservation Finance and the Climate Change: Ecosystem-based Adaptation Programs.

The CBF's ambitious, visionary approach will result in the protection of the Caribbean's vital natural resources at an unprecedented scale for generations to come.

## THE CBF AND THE CCI

Launched in 2008 at the Conference of the Parties of the Convention on Biological Diversity (CBD COP-9), the Caribbean Challenge Initiative (CCI) has two goals:

### 20-BY-20 GOAL

In each participating country and territory, to effectively conserve and manage at least 20% of the marine and coastal environment by 2020.

### SUSTAINABLE FINANCE GOAL

To achieve the "20-by-20" Goal, establish fully functioning sustainable financial mechanisms that will provide reliable funding over the long term.

The CBF and its national partner funds are the centerpiece of the CCI's Sustainable Finance Goal.



CARIBBEAN  
CHALLENGE INITIATIVE



## Conservation Finance Program



The Conservation Finance program focuses on the conservation and effective management of biodiversity and natural resources and is mainly supported through the CBF Endowment Fund, with current a capital of around US\$75 million. The proceeds of this Fund benefit partner national funds, who in turn lead grant-making programs at the sub-regional and national level, using CBF and other resources. One of the Programs's key principles is that national partner funds create new finance mechanisms that provide a minimum 1:1 match to the CBF Endowment resources. The revenue sources could be private and/or public.

The program also includes an organizational development component aimed at strengthening the network of conservation trust funds that are part of the regional Finance Architecture.

Current program donors include the Government of Germany through the German Development Bank (KfW), The Nature Conservancy (TNC), and the Global Environment Facility (GEF) — through the World Bank and the United Nations Development Programme (UNDP). In addition, national funds are also supported by other partners.

## Climate Change: Ecosystem-based Adaptation



With a focus on Ecosystem-based Adaptation (EbA), the CBF established the EbA Facility to support the use of biodiversity and ecosystem services for effective climate change adaptation measures. These measures will help people adapt to adverse effects of climate change, reduce disaster risk, and build resilient ecosystems and economies. The EbA Facility currently manages approximately US\$50 million, which is being distributed as grants directly to national and regional projects through competitive Calls for Proposals.

The EbA Facility is supported by the Government of Germany through the German Development Bank (KfW), with resources from the International Climate Initiative (IKI) of the German Ministry of the Environment, Nature Conservation and Nuclear Safety.



## Partnership Approach

As part of its resource mobilization strategy and to help improve the enabling conditions of its partners, the CBF plays the following roles: 1) convenes meetings of diverse stakeholder groups to advance dialogue on common issues; 2) builds the capacity of partner national funds, grantees and governments; 3) raises awareness at the regional and international level of the importance of conserving the Caribbean's natural resources for a sustainable future; and 4) serves as a forum for regional coordination and cooperation.

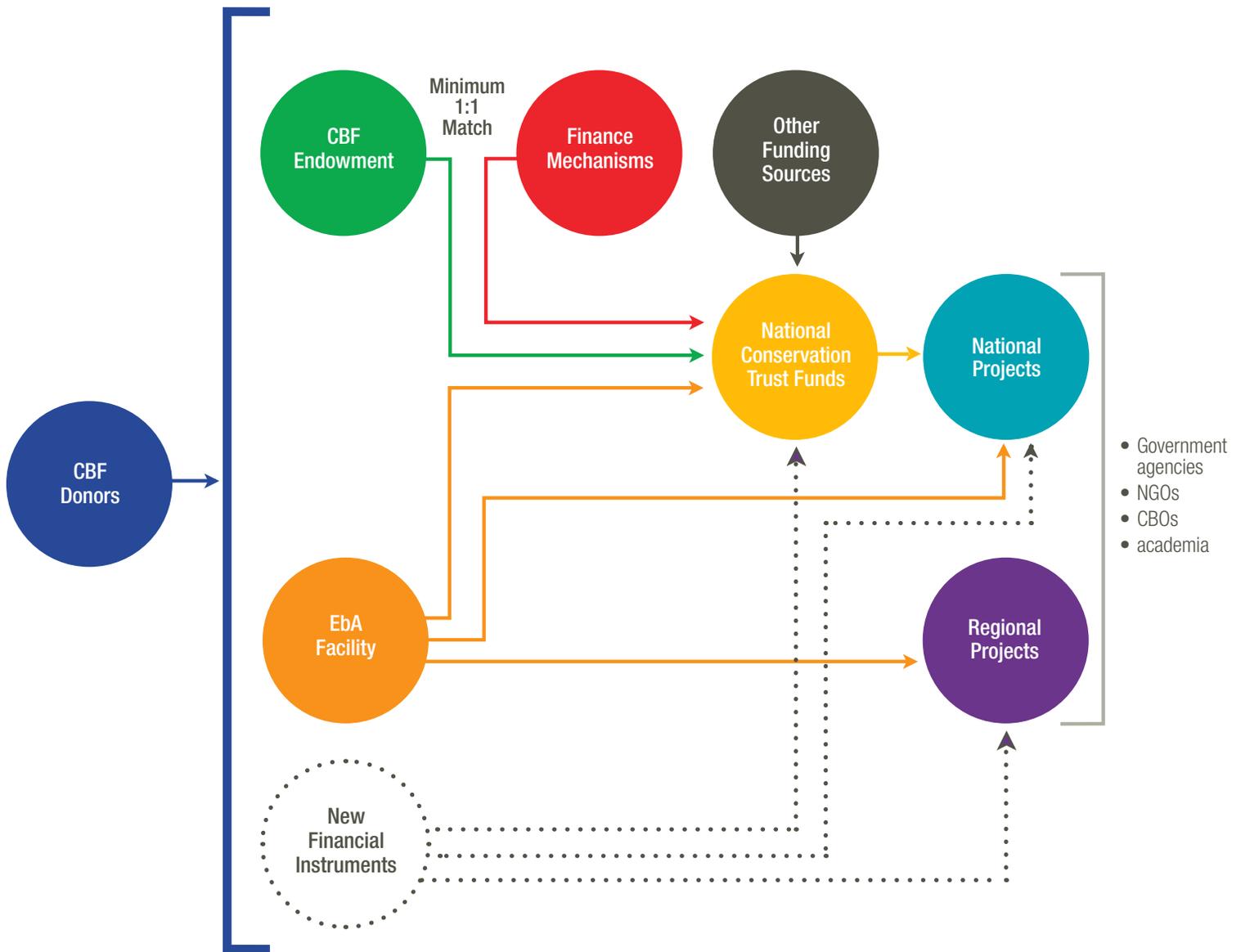


## Benefits of the CBF

As a regional organization, the CBF offers multiple benefits to partners, grantees and donors:

- A flexible structure
- Independence
- Adherence to internationally recognized standards for conservation funds
- Alignment with international agreements
- Economies of scale
- Convenience for donors and partners interested in regional or multi-country impact
- A core endowment that provides stability and leverages additional funding
- Multi-stakeholder representation
- Capacity building and technical assistance
- Awareness raising at the regional and international level

# Caribbean Sustainable Finance Architecture



## CONTACT US:

Yabanex Batista  
Chief Executive Officer

ybatista@caribbeanbiodiversityfund.org  
secretariat@caribbeanbiodiversityfund.org

www.caribbeanbiodiversityfund.org

## WITH THE SUPPORT OF:



WORLD BANK GROUP

