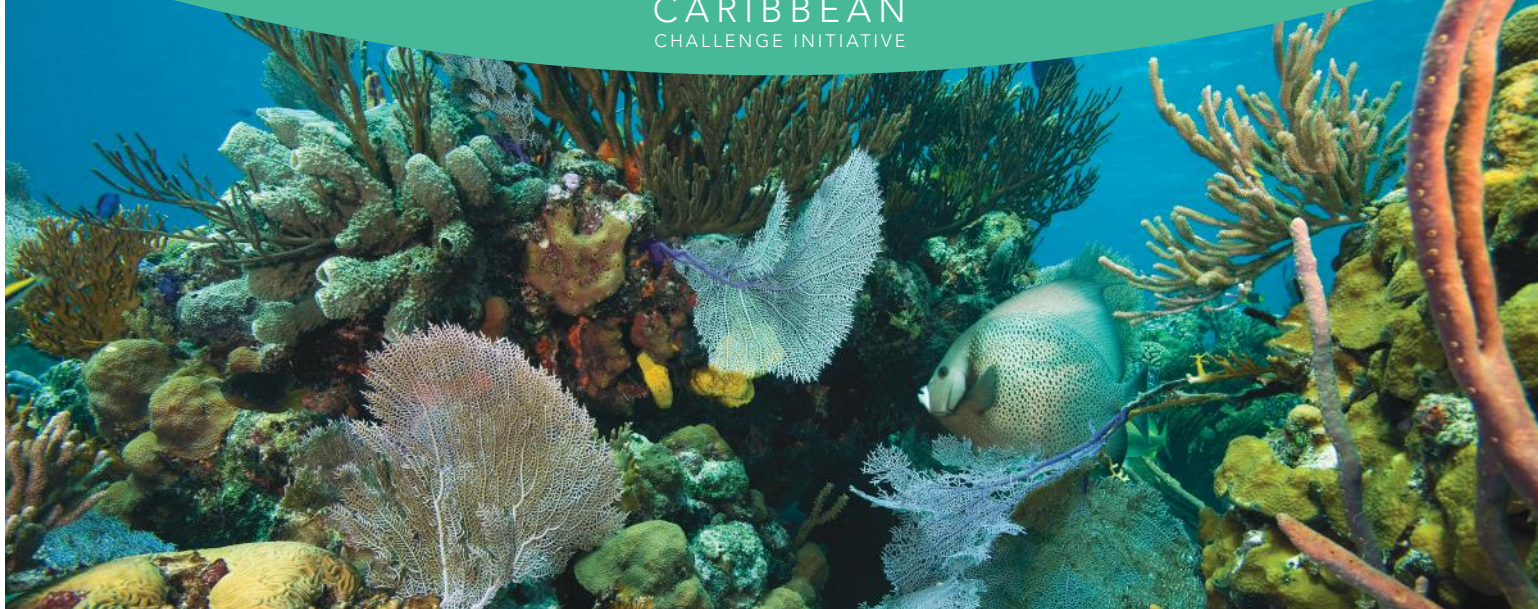


CARIBBEAN
CHALLENGE INITIATIVE



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Caribbean Challenge Initiative

Goal 1: Protecting at least 20% of Caribbean Marine and Coastal Environments in Member Countries by 2020

The Caribbean Challenge Initiative (CCI) is an innovative platform joining visionary government leaders with civil society and the private sector to protect the Caribbean's marine and coastal resources. The CCI aims to safeguard the region's valuable marine and coastal resources, helping ensure prosperous economies and a sustainable future for the Caribbean. Participating countries and territories formally declare their commitment to marine and coastal conservation and pledge to take on the CCI's goals.

Goal 2: Sustainable Funding to Support Marine Conservation in the Caribbean

Established in 2012 to advance CCI Goal 2, the Caribbean Biodiversity Fund (CBF) is the realization of a bold vision to create a finance structure that provides a reliable flow of funds to support conservation and sustainable development throughout the Caribbean. CCI governments and other stakeholders work with the CBF Secretariat to establish a National Conservation Trust Fund (NCTF) within their country or territory. Once the NCTF is put into place, funds are channelled each year from the CBF to the NCTF, where they must be matched by funds raised through sustainable mechanisms within each country, such as tourism or site user fees collected at national parks.



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WITH THE SUPPORT OF:



CCI-CBF Timeline

2008

- CCI launched by The Bahamas, Dominican Republic, Grenada, Jamaica, and St. Vincent & the Grenadines at the 9th Convention on Biological Diversity (CBD) in Germany

2009

- Dominican Republic declares expansion of marine managed areas (MMA) system to 20% of territorial sea
- NCTF for the Dominican Republic (Fondo MARENA) becomes operational
- CCI endorsed by 30th CARICOM (Caribbean Community) Summit

2012

- CBF established with US \$42 million from TNC, GEF through the World Bank and UNDP, and the Government of Germany through KfW
- British Virgin Islands (BVI), Puerto Rico, St. Kitts & Nevis and Saint Lucia join the CCI

2015

- NCTFs for The Bahamas (BPAF), Antigua and Barbuda (MEPA Trust) and Jamaica (NCTFJ) established
- The Bahamas declares expansion of MMA system to protect 10% of its nearshore and coastal environment

2014

- U.S. Virgin Islands joins the CCI
- CBD recognizes CCI as an Island Bright Spot

2013

- 8 governments sign a Leaders Declaration in support of the CCI at 1st CCI Summit
- 15 private sector companies sign a Corporate Compact at 1st CCI Summit

2016

- BVI Climate Change Fund established
- NCTFs for Grenada (GSDTF), St. Kitts & Nevis (SCNCF), Saint Lucia (SLUNCF) and St. Vincent and the Grenadines (SVGCF) established
- St. Kitts & Nevis declares MMA that protects around 50% of its nearshore marine area

2017

- Haiti joins CCI and becomes CBF Observer
- CBF's Ecosystem-Based Adaptation (EbA) Facility established with US \$26.5 million from the Government of Germany through KfW
- Fondo MARENA signs Partnership Agreement with the CBF

- Haiti declares expansion of MPA system to protect 21% of its nearshore and coastal environment
- SLUNCF and MEPA Trust sign Partnership Agreements with the CBF

2019

- CCI Envoy appointed
- SVGCF, NCTFJ and GSDTF sign Partnership Agreements with the CBF
- NCTF for Haiti (HBF) established
- Dominican Republic, St. Kitts & Nevis, US Virgin Islands, Puerto Rico and Haiti recognised as early achievers of CCI Goal 1

- CBF's EbA Facility receives 20m Euros top-up from the Government of Germany through KfW
- CBF's Endowment receives 25m Euros from the Government of Germany through KfW to support Sub-Accounts for Cuba, Dominica, Guyana, and Haiti
- Guyana joins CBF as Observer
- EBA Facility awards first grants

2018

- CCI and CBF highlighted as "Genuine and Durable Partnerships" at the Small Islands Developing States "Samoa Pathway" meeting
- First projects funded by Fondo MARENA and SLUNCF with CBF resources
- First EbA Facility call for proposals launched

2020

- CBF & Blue Finance sign MOU for Marine Public Private Partnerships
- Second EbA Facility call for proposals launched
- First projects funded by SVGCF and NCTFJ with CBF resources

