



ANNUAL REPORT



Photo Credit: Vlad Tchompalov (Unsplash)

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Reporting Period: 1 October 2021 to 30 September 2022



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About



The Caribbean Biodiversity Fund (CBF) was established in 2012 to create reliable, long term funding for conservation and sustainable development in the Caribbean region.

The CBF was created in the context of the Caribbean Challenge Initiative (CCI), a regional, voluntary commitment launched in 2008 at the Conference of the Parties of the Convention on Biological Diversity (CBD COP-9) with two goals:

- **Goal 1** - the 20-by-20 goal - to effectively conserve and manage at least 20% of the marine and coastal environment by 2020.
- **Goal 2** - the sustainable finance goal - to establish fully functioning sustainable financial mechanisms that will provide reliable funding over the long term.

Today, the CBF is a regional umbrella environmental fund that uses a flexible structure to implement innovative solutions and consolidate resource mobilization in the Caribbean through a range of financial instruments.

The CBF, along with the National Conservation Trust Funds (NCTF), form the “Caribbean Sustainable Financial Architecture (“the Architecture”).

CBF’s Board composition now includes ten (10) Directors: two (2) founding members (KfW and TNC) and eight (8) Directors from NCTFs that have signed Partnership Agreements for regular funding from the CBF Endowment Fund.

Currently, the CBF has three programs:

1. The Conservation Finance Program, based on an endowment fund, and
2. The Climate Change Program, focused on Ecosystem-based Adaptation (EbA) strategies
3. The Nature Based Economies Program, focused on Advancing Circular Economy Principles

Under the Conservation Finance Program, the CBF provides financial resources through eligible National Conservation Trust Funds (NCTFs) who lead the grant-making process at the national level. Activities financed by this program may include, but are not limited to, support for Protected Areas management and establishment (including management plans), infrastructure within and outside Protected Areas for natural resources management, environmental education, community engagement, environmental policy, and research. The NCTFs’ grantees can include government, non-governmental organizations (NGOs), small private associations and research and academic institutions.

The Conservation Finance Program includes an organizational development component aimed at strengthening the network of conservation trust funds that are

part of the Caribbean Sustainable Finance Architecture (CSFA).

The Climate Change Program, through its Ecosystem-based Adaptation (EbA) Facility allows the CBF to distribute grants directly to local, national and regional projects through competitive calls for proposals with the aim of supporting effective climate change adaptation measures in the marine and coastal zone of the insular Caribbean.

These actions include restoration and rehabilitation of ecosystems, reduction of land-based stressors, other measures to reduce pressures on ecosystems, measures to reduce physical damage to ecosystems, installation of artificial reefs, and grey-green infrastructure (hybrid solutions) relevant to the EbA approach.

Projects can be implemented by local, national, regional or international nongovernmental organizations (NGOs), national conservation trust funds (NCTFs), community-based organizations (CBOs), government agencies, regional organizations, private sector companies, universities and other academic institutions, and consortia of organizations. The grants are focused on helping people adapt to adverse effects of climate change, reduce disaster risk, and build resilient ecosystems and economies and range from US\$ 250 thousand to 2 million.

The Nature-Based Economies Program will be developed around a new Advancing Circular Economy (ACE) Facility. Funded by KfW, on behalf of the Federal Ministry for Economic Cooperation and Development, the objective of the ACE Facility is to contribute to the reduction of marine litter in the insular Caribbean.

The ACE Facility will work with public and private sector partners as well as other Caribbean stakeholders to fund projects that promote and apply practical circular economy principles to minimize, prevent or remove

waste entering the marine environment and/or removing marine litter. This is to be achieved by investments in equipment and infrastructure but also generation of data and knowledge, policy support and education of consumers.

Mission

To ensure continuous funding for conservation and sustainable development in the Caribbean.

Vision

A Caribbean region where both its natural environment and people thrive.

Core Values

Respect, Integrity, Creativity, Excellence

Our Board



Jens Mackenson (Chair)

German Development Bank (KfW)

Term: 3

Term Expiry: October 27, 2022



Eleanor Phillips (Vice Chair & Treasurer)

The Nature Conservancy (TNC)

Term: 3

Term Expiry: January 31, 2023



Sixto Inchaustegui

National Fund for the Environment and Natural Resources (Fondo MARENA)

Term: 2

Term Expiry: December 11, 2023



Michael John

St. Vincent and the Grenadines Conservation Fund (SVGCF)

Term: 2

Term Expiry: May 22, 2023



Lisa Grant

National Conservation Trust Fund of Jamaica (NCTFJ)

Term: 2

Term Expiry: September 19, 2023



Brenda Boddie-John

Saint Christopher National Conservation Fund (SCNCF)

Term: 2

Term Expiry: December 10, 2024



Petipha Lewis

Grenada Sustainable Development Trust Fund (GSDTF)

Term: 1

Term Expiry: September 19, 2023



Karolin Troubetzkoy

Saint Lucia National Conservation Fund (SLUNCF)

Term: 1

Term Expiry: February 17, 2023



Kelley Bostwick

The Bahamas Protected Areas

Term: 1

Term Expiry: June 30, 2022



Curtis Bernard

Protected Areas Trust of Guyana (GPAT)

Term: 1

Term Expiry: September 19, 2025



Huswald Timothée

Haiti Biodiversity Fund (FHB)

Term: 1

Term Expiry: September 22, 2022



Garry Gore

Marine Ecosystem Protected Areas (MEPA) Trust

Term: 2

Term Expiry: June 30, 2022



Committees

Executive Committee

Eleanor Phillips
Jens Mackensen

EbA Committee

Montserrat Acosta-Morel (Chair)
Karen McDonald Gayle
Axel Krumsiek
Eddy Silva
Leslie Walling
Maria Pena
Neranda Maurice-George
Steven Canty
Wendy Atieno

Finance Committee

Eleanor Phillips (Chair)
Bruno Roberts
John Calixte
Robert Weary

Secretariat



Karen McDonald Gayle
Chief Executive Officer



Ulrike Krauss
Program Manager,
Climate Change
Program/EbA Facility



Asha-Gaye Cowell
Administrative Assistant



Junior Buchanan
Finance Officer



Hayden Billingy
Technical Officer,
EbA Facility



Ibrahim Abdullah
Program Officer,
EbA Facility



Tanja Liew
Program Manager,
Conservation Finance/
Endowment Fund



Andrea Montero-Cordero
Program Officer,
Conservation Finance

Donors & Partners



Supported by:



based on a decision of the German Bundestag



Significant Institutional Achievements

During the reporting period, which marked its 10th anniversary, the CBF celebrated several milestones.

Governance and Institutional Development

CBF completed a Strategic Plan for 2022-2027. This included a Capacity Development Framework as well as a self-assessment governance tool for its partner National Conservation Funds (NCTFs).

Environmental and Social Management System
An Environmental and Social Management System (ESMS) was developed for capacity building for CBF beneficiaries. The CBF system and general Environmental and Social Safeguards will govern the design and implementation of their operations and grant making procedures.

Gender Policy

In March 2022, the CBF finalized its Gender Policy. The policy's main objective is to ensure

gender equality is present within the organization's work and projects.

A Year of Firsts

The CBF's 10th Annual Meeting held in September 2022 marked the first face-to-face meeting in three years. The meeting provided an opportunity to recognize outgoing foundation board members' Jens Mackensen and Eleanor Phillips with the inaugural CBF Heroes' Awards for their many years of service.

A new board chair and several board directors were elected to the new CBF Executive Committee. Karolin Troubetzkoy became the first female and first NCTF director to serve as Board Chair.

In April 2022, Mrs. Karen McDonald Gayle became the first female CEO further reflecting the organization's commitment to diversity and inclusivity.

Programs



Photo Credit: Gabriel Geneaux (Unsplash)

Overview



Conservation Finance Program

The CBF provides financial resources through partner National Conservation Trust Funds (NCTFs) to manage and protect biodiversity in 11 countries currently.



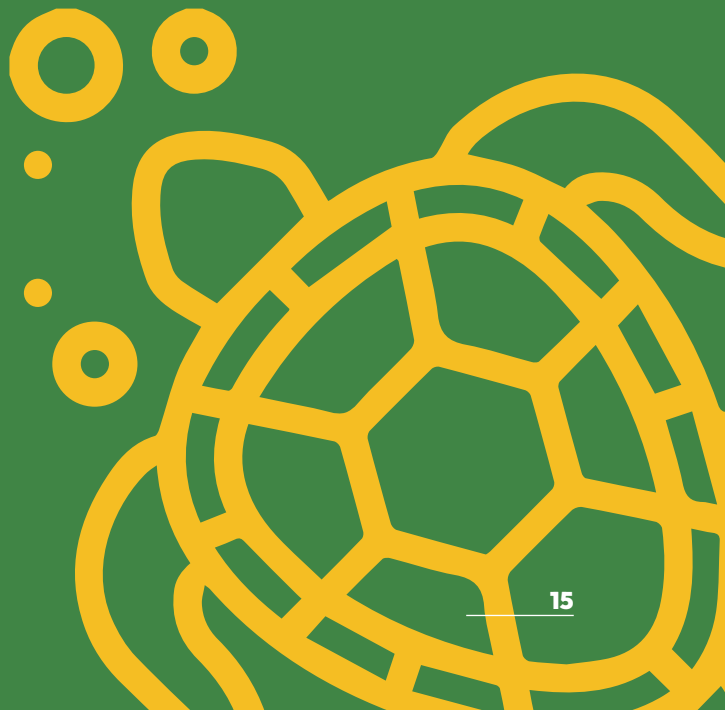
Climate Change Program

The Climate Change Program, through its Ecosystem-based Adaptation (EbA) Facility award grants directly to local, national and regional projects through competitive calls for proposals that support effective climate change adaptation measures in the insular Caribbean.



Nature-based Economies

The NatureBased Economies (NB) Program will work with Caribbean stakeholders to fund projects that promote and apply practical circular economy principles to minimize, prevent or remove waste entering the marine environment.





Climate Change Program

The Climate Change Program furthers the use of biodiversity and ecosystem services for effective climate change adaptation within the Caribbean region. Ecosystem-based adaptation (EbA) measures help to mitigate against the adverse effects of climate change, reduce disaster risk, as well as build resilient ecosystems and economies.

Initially funded by the Government of Germany through the German Development Bank (KfW) with 25 million EUR, a further donation of 20 million EUR was made in December 2019 by the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation, and Nuclear Safety, and Consumer Protection.



Photo Credit: Vetiver System in Trinidad (laMovement)

The EbA Facility

The CBF EbA Facility operates within the Climate Change Program to award grants that support climate change adaptation and poverty alleviation through biodiversity conservation and ecosystems management.

To date, three Calls for Proposals (CfPs) have been completed that resulted in the award of USD 35.6 million to fund the implementation of 27 projects. Eleven projects were selected from the first call for proposal, 8 from the second with another 8 projects from the third. These projects target coastal and marine ecosystems such as mangroves, wetlands, coral reefs, and coastal watersheds and will benefit 40 marine protected areas directly and indirectly.

Primary beneficiary countries for the EbA Facility include Cuba, Dominica, Dominican Republic, Grenada, Haiti, Jamaica, Saint Lucia, and Saint Vincent & the Grenadines. Three secondary beneficiary countries— Antigua & Barbuda, Barbados and Trinidad and Tobago — are implementing projects as well.

The Facility is governed by an EbA Committee appointed to provide strategic advice and technical supervision including oversight of project implementation and the selection of proposals to be awarded.

Networking and Collaboration

CBF CEO Karen McDonald Gayle and EbA Program Manager Ulrike Krauss were speakers at the IUCN Caribbean Regional Mangrove symposium held virtually from March 1 to 3, 2022. At the event, they discussed Nature-based Solutions through Mangrove Restoration in the Caribbean, Best Practices and Scientific Developments on Mangrove Restoration and Rehabilitation, and Accelerating mangrove management and restoration in the Caribbean.

The CBF's expertise was called upon as there are six (6) EbA projects that are directly engaged in mangrove restoration or protection initiatives while 10 projects indirectly restore these ecosystems.

Additionally, the CBF and four of its EbA projects were featured in the quarterly IKI Newsletter for Central America and the Caribbean (March 2022). Opportunities like these provide visibility that is critical to showcasing the work of Caribbean EbA projects funded by the CBF and

fostering further knowledge exchange between related regional stakeholders.

The IKI Interface Central America and the Caribbean (CAC) also hosted the 2nd Regional Exchange Workshop in Costa Rica in May 2022 and the CBF participated virtually.

Results and Impact

Up to 30 June 2022, the EbA grantees have achieved:

- Ecosystem Area Protected - 108,639 hectares
- Socioeconomic Resilience - 15,753 people
- Carbon Stock Enhancement - 279,164 tonnes CO2 equivalent

The partnership agreements signed between the Facility and the grantees use indicators related to better management and rehabilitation of ecosystems, carbon stock enhancement, and direct support for socioeconomic resilience to measure the success and effectiveness of each product. See Annex III for a full list of EbA Facility grantees and their projects.



Conservation Finance Program

The Conservation Finance Program—supported through the CBF Endowment Fund and the recently signed Caribbean Regional Architecture for Biodiversity (CRAB) Project —finances the protection and management of biodiversity and natural resources across the Caribbean region.

The capital of this Endowment Fund are invested in country-based subaccounts and channeled through partner National Conservation Trust Funds (NCTFs), who in turn lead grantmaking programs at the national level. The Program also includes organizational development aimed at strengthening the network of NCTFs that along with the CBF form the Caribbean Sustainable Financial Architecture (CSFA).

To date, donors to the Endowment Fund are the Government of Germany through the German Development Bank (KfW), Fonds Français pour l'Environnement Mondial / Agence Française de Développement (FFEM/AfD) The Nature Conservancy (TNC), and the Global Environment Facility (GEF)—through the World Bank and the United Nations Development Program (UNDP).

National Conservation Trust Funds

Up to 30 September 2022, ten National Conservation Trust Funds (NCTFs) have signed Partnership Agreements with the CBF and operate in Antigua and Barbuda, The Bahamas, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Kitts and Nevis, Saint Lucia, St. Vincent and the Grenadines. Dominica and Cuba will be the 11th and 12th countries to become NCTF partners by December 2022 and 2023 respectively.

Special Grants

Hurricane Dorian Emergency Grant for Bahamas Protected Areas Fund (BPAF)

USD 1.07 million has been committed in executed grants as at 30 September 2022. Signed in June 2020 for a duration of two years, implementation was delayed due the COVID-19 pandemic and other

restrictions. The total value of the grant is USD 1.1 million from KfW and USD 150,000 from the CBF.

Volcano recovery Grant for St. Vincent and the Grenadines Conservation Fund (SVGCF)

This emergency grant provided relief and support for post-volcanic eruption recovery in St. Vincent and the Grenadines. USD 200,000 was awarded from the CBF Endowment Fund for a duration of two years.

Haiti

On November 30, 2021, the CBF signed the Partnership Agreement with the Haiti Biodiversity Fund (FHB). Political tensions in Haiti coupled with the governance changes within the FHB resulted in slow growth for the first half of the 2022



From left: Chair of Guyana Protected Areas Trust Board of Trustees Mr. Curtis Bernard shows off signed agreement with Chief Executive Officer of the Caribbean Biodiversity Fund Mrs. Karen McDonald Gayle.

calendar year. Grantmaking activities are expected to start in the upcoming year.

Guyana

On May 3, 2022, the CBF and Protected Areas Trust (Guyana) (GPAT) signed a Partnership Agreement that provides the GPAT with additional resources to fulfill its mandate of co-financing Guyana’s National Protected Areas System (NPAS).

Dominica

The newly established Dominica National Conservation Trust Fund (DNCTF) signed a pre-financing Agreement with the CBF in September 2022.



From left: From left: Mr. Jullan Defoe and Mrs. Karen McDonald Gayle shake hands after signing the pre-financing agreement between the CBF and DNCTF.



- 11 Capacity Development
- 10 Protected Areas Management
- 3 Other
- 13 Env. Education & Awareness
- 7 Development & Innovation
- 6 Research and Science
- 22 Recovery

Figure 1 - Distribution of NCTF grantee projects per topic

Results and Impact

To date, the Conservation Finance Program has supported 55 projects in 7 countries, through 44 implementing local partners. Ten marine protected areas (MPAs) and 11 terrestrial protected areas have benefitted from CBF support. Visit caribbeanbiodiversity.org for a full list of projects.



Nature-based Economies



The Nature- Based Economies Program will be developed around a new Advancing Circular Economy (ACE) Facility.

The ACE Facility will work with public and private sector partners as well as other Caribbean stakeholders to fund projects that promote and apply practical circular economy principles to minimize, prevent or remove waste entering the marine environment and/or removing marine litter.

Funded by KfW, on behalf of the Federal Ministry for Economic Cooperation and Development, the objective of the ACE Facility is to contribute to the reduction of marine litter in the insular Caribbean. This is to be achieved by investments in equipment and infrastructure but also generation of data and knowledge, policy support and education of consumers. Initiated as a five-year sinking fund, the ACE Facility expects to achieve the following results:

1. a financing mechanism for circular economy interventions in the Caribbean
2. implementation of circular economy measures that achieve measurable reduction of marine litter

3. strengthening of capacities and awareness of public and private actors for circular economy principles and methods

The facility will award grants through a call for proposals-mechanism and is expected to finance around 20 individual projects until the end of its operations in 2027. The projects are expected to apply circular principles to avoid waste from entering the marine environment or removing marine litter. This is achieved by investments in equipment and infrastructure but also generation of data and knowledge, policy support and education of consumers.

Eligible grantees of the facility include non-governmental organizations, academia, public institutions, community-based organizations, and the private sector. The geographical focus of the project is on the following countries of the insular Caribbean: Cuba, Dominica, Dominican Republic, Grenada, Haiti, Jamaica, Montserrat, St. Lucia and St. Vincent and the Grenadines.

Projects



Photo Credit: Nario Espirif (Unsplash)

Completed Project 

Meso-American Reef (MAR) Fund and Ocean Risk and Resilience Alliance (ORRAA): “Reef Resilience and Risk Financing in the Greater Caribbean”

The overall goal of this project is to build the capacity of local communities, governments, the private sector, and environmental funds to increase coastal resilience using innovative financing mechanisms, such as parametric reef insurance. These mechanisms will provide predictable and timely funds for rapid response activities to build the resilience of coastal communities and restore critical ecosystem services in the wake of damaging hurricanes.

Key Results



Enhanced local capacity with pilot site NCTFs in Jamaica, Saint Lucia and St. Vincent and the Grenadines with Training Courses on Reef Resilience and Risk Financing as well as Post-Storm Reef Response



First version of the Pay-out distribution guidelines developed for the Reefs in the Greater Caribbean to operationalize emergency grants.



CBF and partner NCTFs identified potential implementing partners and governmental partners to support this initiative.

Target Countries

Jamaica, St. Lucia, St. Vincent and the Grenadines

Donors

Meso-American Reef (MAR) Fund, Ocean Risk and Resilience Action Alliance (ORRAA), UK Defra-Blue Planet Fund (UK AID) and Willis Towers Watson (WTW)



Budget

USD 22.5



Project Duration

8M

WATCH IT HERE!



Next Step

CBF will follow up with partners for opportunities to implement the design; likely starting with the 3 pilot sites.



Project Duration

5Y

2022 – 2026

UNDER IMPLEMENTATION

.....



Donors & Budget

4MIL

EUROS FROM AFD / FFEM

Next Steps

Project coordinator was hired in December 2022

Inception workshop scheduled for February 2023 to present annual workplan and budget

New Project ✓

Caribbean Regional Architecture for Biodiversity (CRAB)

The CRAB Project was designed to contribute to the development of sustainable and sufficient resources for the conservation of ecosystems in the Caribbean Region. This will support, in the long term, the maintenance and restoration of the Caribbean Biodiversity and natural resources. The duration of the project, which started in July 2022, is 5 years.

The final beneficiaries of the CRAB project will be the National Conservation Trust Funds who are partners of CBF, communities, and French actors in the Caribbean region working in biodiversity conservation.

Target Countries

CBF Partner Countries

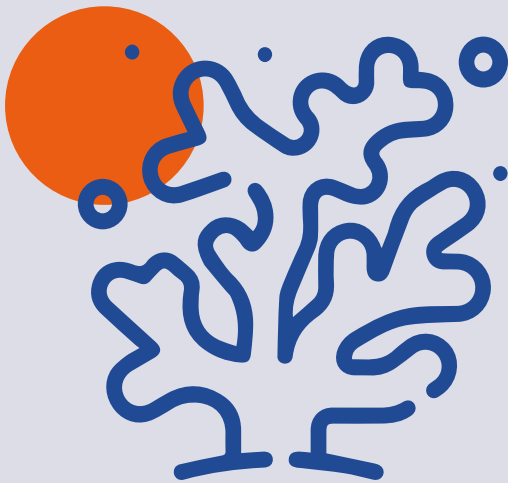


Antigua and Barbuda, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, The Bahamas

French Territories

French Guiana Guadeloupe, Martinique, St. Barthélemy, St. Martin

Upcoming Project



Effective Marine Protected Area Activities for the Caribbean (EMPAAC): Enabling partnerships for a Caribbean Action Plan towards achieving sustainably funded, effective marine management.

This project is designed to address 3 key interventions : the regional political engagement support towards the 30x30 ambition, the enhancement of MPA management capacity, and the design and launch of a CBF MPA Facility.

Target Countries

Antigua & Barbuda, Dominican Republic, Dominica, Grenada, Guyana, Haiti, Jamaica, St. Kitts & Nevis, St. Lucia, St. Vincent & Grenadines, The Bahamas

Project Duration



3Y
SCHEDULED FOR
2023-2026

Status

Ongoing discussions with the Nature Blue Alliance, MPA Connect and BIOPAMA on the project proposal, workplan and budget. Aim is to sign the Agreement between CBF and the Nature Blue Alliance in December 2022.

Budget & Donor



1MIL 
FROM THE NATURE BLUE ALLIANCE



Upcoming Project

Caribbean BluEFin (Caribbean Blue Economy Financing Project)

This project will work with the CBF to move the concept of the “Blue Economy” into practical spheres. It will work to identify and educate on Blue Economy opportunities, in particular in the post pandemic reactivation for small and medium enterprises and how they can be utilized for sustainable financing in the insular Caribbean. The project aims to i) identify sources of sustainable economic value in marine and coastal areas; and ii) support the development of long-term financing solutions for their conservation.

Project Duration

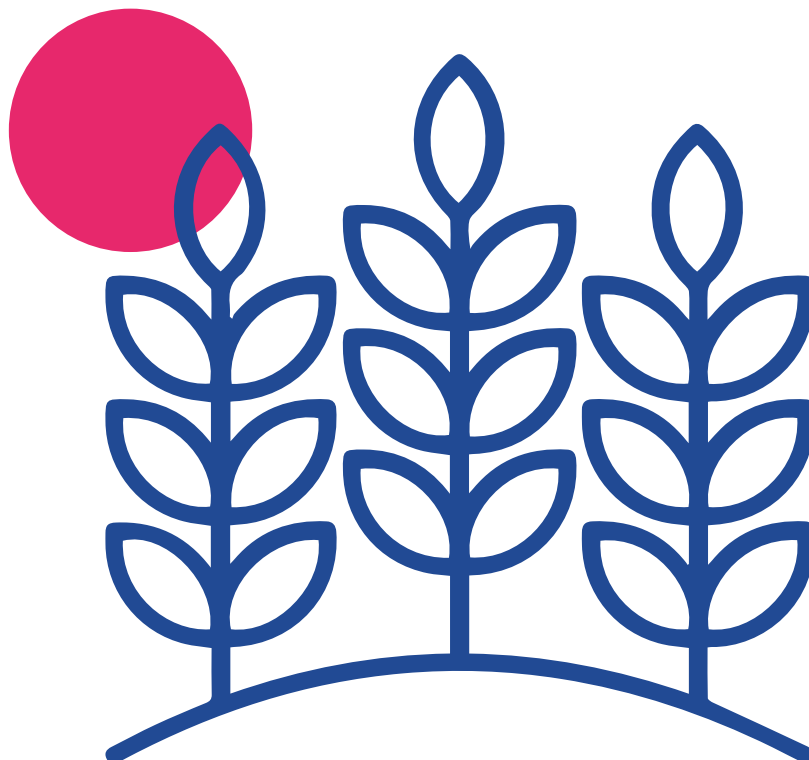


Budget & Donor



Target Countries

Dominican Republic, Grenada, Saint Lucia, Saint Vincent and the Grenadines, The Bahamas



Upcoming Project

The Caribbean Organizations for a Resilient Environment (CORE) Project

Strengthening knowledge and capacity of environmental and women rights organizations (EWROs) (potential grantees of the NCTFs) related to the incorporation of Inclusive Gender Responsive (IGR) in NbCS (Nature Based Climate Solutions) and specifically ecosystem-based adaptation (EbA), Climate Change (CC), and Circular Economy (CE) initiatives, through technical assistance (TA) on key concepts such as EbA, CC, CE, gender, and grant making (proposal writing, etc.), among others.

Target Countries

Belize, Dominica, Grenada, Guyana, Jamaica, St. Lucia, St. Vincent and the Grenadines, Suriname

Project Duration



Budget & Donor





Communications

Part of our conservation strategy is to share our work and keep our partners, donors, and beneficiaries informed about the progress and achievements of our programs.

During the 2022 financial year, we doubled our communication efforts at the CBF. This reflects in a higher number of followers on our social networks and visitors to our newly launched website that currently reaches over 3,000 people monthly.

A total of 5 press releases were published last year and 2 regional news outlets picked up the announcement of the signing of the Dominican Pre-Financing Agreement. Additionally, a thought leadership article was published in the Jamaica Gleaner on behalf of the CBF through Island Innovation.

A special [10th Anniversary Report](#) was designed and produced by the Communications Assistant ahead of the CBF's Annual Meeting held during the week of September 18 - 23, 2022 in Freeport, Bahamas. Since its publication, it has been shared extensively with donors, partners and key stakeholders across the world as we continue to showcase the positive mission to ensure continuous funding for conservation and sustainable development in the Caribbean through its programs and projects.

A variety of communication and branding materials were developed during the reporting period including branding guidelines that govern the use of the CBF logo, fonts and brand colors; branded banners and corporate gift items; and designs for the inaugural CBF Heroes Awards to be named after former Board Chair and Vice Chair Jens Mackensen and Eleanor Phillips.



Photo Credit: Kenrick Baksh Lyke (Unsplash)

Reporting Period: FY 2022 (1 October 2021 to 30 September 2022)

Contributions to CBF Operations

Payment Type	FY20	FY21	FY22	Total
Asset Manager	192,727.38	308,682.64	166,334.73	667,744.75
Contribution to CBF Operations Account	366,485.71	257,887.18	366,833.10	991,205.99
Total	559,213.09	566,569.82	533,167.83	1,658,950.74

Table 1. Disbursements the from Endowment Fund to CBF Operations Account

Payment Type	FY20	FY21	FY22	Total
Asset Manager	188,585.44	197,998.39	195,803.93	582,387.76
Contribution to CBF Operations Account	295,158.04	329,367.06	446,663.37	1,071,188.47
Total	483,743.48	527,365.45	642,467.30	1,653,576.23

Table 2. Disbursements from the EbA Facility Fund to CBF Operations Account

EbA Facility Disbursements by Call for Proposals and by Fiscal Year

Call for Proposals (CfP)	FY 19	FY 20	FY 21	FY 22	Total
1CfP	128,242.80	1,941,594.29	2,877,320.54	3,968,940.48	8,916,098.11
2CfP			1,021,829.47	1,718,747.59	2,740,577.06
3CfP				70,000.00	70,000.00
Total	128,242.80	1,941,594.29	3,899,150.01	5,757,688.07	11,726,675.17

Table 3. EbA Facility Disbursements by Call for Proposals and by Fiscal Year

Disbursements to NCTFs from Endowment Fund by Fiscal Year

	FY17	FY18	FY19	FY20	FY21	FY22	Total
Endowment	128,588	445,870.05	1,012,606.52	1,362,387.46	1,697,714.78	1,372,622.48	6,019,789.29
Pre-financing Agreements	128,588	205,000	325,000	225,000	125,000	0	1,008,588.00
Partnership Agreements		240,870.05	687,606.52	987,387.46	1,072,714.78	972,622.48	3,961,201.29
Other Agreements ^[1]				150,000	500,000	400,000.00	650,000.00

Table 4: Disbursements to NCTFs from Endowment Fund by Fiscal Year

^[1] BPAF Hurricane and SVGCF Recovery Grants

All currency is stated in USD.

The financial year is October 1 to September 30.

Reporting period is 1 October 2021 to 30 September 2022

ANNEX I: National Conservation Trust Funds



Antigua and Barbuda
Marine Ecosystems Protected Areas (MEPA) Trust



The Bahamas
Bahamas Protected Areas Fund (BPAF)



Dominica
Dominica National Trust Fund (DNCTF)



Dominican Republic
National Fund for the Environment and Natural Resources (Fondo MARENA)



Grenada
Grenada Sustainable Development Trust Fund (GSDTF)



Guyana
Protected Areas Trust of Guyana (GPAT)



Haiti
Haiti Biodiversity Fund (FHB)



Jamaica
National Conservation Trust Fund of Jamaica (NCTFJ)



Saint Kitts & Nevis
St. Christopher and Nevis Conservation Foundation (SCNCF)



Saint Lucia
Saint Lucia National Conservation Fund (SLUNCF)



Saint Vincent and the Grenadines
St. Vincent and the Grenadines Conservation Fund (SVGCF)



ANNEX II: EbA Grantees



Caribbean Natural Resources Institute (CANARI)



Centro Agronómico Tropical de Investigación y Enseñanza (CATIE)



The Centre for Livelihoods, Ecosystems, Energy, Adaptation and Resilience in the Caribbean Ltd (CLEAR)



Fauna & Flora International (FFI)



FUNDACION GRUPO PUNTACANA (FGPC)



Grenada Community Development Agency (GRENCODA)



Inter-American Institute for Cooperation on Agriculture (IICA)



Dominican Institute for Integrated Development (IDDI)



J/P Haitian Relief Organization (Community Organized Relief Effort) - [J/P HRO (CORE)]



Mona Geoinformatics Institute (UWI-MGI)



Netherlands Red Cross Society (NLRC)



Pan American Development Foundation (PADF)



ANNEX II: EbA Grantees Cont'd



Fundación REDDOM Rural Economic Development Dominicana (REDDOM)



Saint Lucia National Trust (SLNT)



The Ocean Foundation (TOF)



University of the West Indies - Centre for Resource Management and Environmental Studies (UWI-CERMES)



Wildlife Conservation Society (WCS)



Windward Islands Research and Education Foundation (WINDREF)



Annex III: EbA Facility Projects

First Call for Proposals 11 Project Grants Awarded			
Grantee	Country	Project	Total Disbursed to 30th September 2022
Centro Agronómico Tropical de Investigación y Enseñanza (CATIE)	Dominican Republic	Mangroves for development - Securing livelihoods and climate resilience in the Caribbean	\$782,476.50
University of the West Indies - Centre for Resource Management and Environmental Studies (UWI-CERMES)	Dominica, St Lucia, St. Vincent and the Grenadines, Barbados, Grenada	Adapting to a new reality: Managing responses to influxes of sargassum seaweed in the Eastern Caribbean as ecosystem hazards and opportunities (SargAdapt)	\$405,496.33
J/P Haitian Relief Organization (Community Organized Relief Effort) - [J/P HRO (CORE)]	Haiti	Payment for Ecosystem Services (PES) to Protect Mangroves in Bondeau, Nippes, Haiti	\$78,354.27
Fauna & Flora International (FFI)	St. Vincent and the Grenadines	Union Island Climate Change Adaptation: Enhancing resilience of communities and globally important biodiversity through pioneering climate-smart tourism and curbing land-based stressors to coastal areas	\$638,752.83
Fundacion Grupo Puntacana (FGPC)	Dominican Republic	Scaling up Multi-species Coral Restoration in Targeted Sites in the Dominican Republic as a Climate Change Adaptation Strategy (CoralRestore DR)	\$677,570.36

Annex III: EbA Facility Calls for Proposals, Cont'd

Grantee	Country	Project	Total Disbursed to 30th September 2022
Grenada Community Development Agency (GRENCODA)	Grenada	Building Community Resilience and Ecosystem Based Adaptation to Climate Change in Selected Communities along the West Coast in Grenada	\$466,888.66
Dominican Institute for Integrated Development (IDDI)	Dominican Republic, Haiti	Biodiversity Conservation and Resilient Livelihoods in Coastal Areas Threatened by Climate Change, Intensive Tourism, Traditional Fishing and Infrastructure Development in National Parks and Protected Areas of Montecristi, Dominican Republic (NPPA-M) and Three Bays National Park, Republic of Haiti (3BNP-H)	\$ 1,900,000.00
Inter-American Institute for Cooperation on Agriculture (IICA)	Antigua and Barbuda; Dominica; Saint Lucia; and Trinidad & Tobago	Strengthening Coastal and Marine Climate Resilience through Upland and Coastal Ecosystem Based Adaptation and Community Engagement	\$1,234,695.43
Mona GeoInformatics Institute (UWI-MGI)	Jamaica	Implementation of Ecosystem Adaptation Measures for Kingston Harbour Communities	\$ 875,004.11
Fundación REDDOM Rural Economic Development Dominicana (REDDOM)	Dominica, St Lucia, St. Vincent and the Grenadines, Barbados, Grenada	Ecosystem based risk reduction in coastal areas of Samaná and La Altagracia provinces of Dominican Republic	\$1,388,076.88

Second Call for Proposals 8 Project Grants Awarded

Grantee	Country	Project	Total Disbursed to 30th September 2022
Windward Islands Research and Education Foundation (WINDREF)	Grenada	Innovative Nature- based Solutions to Enhance Community Resilience in Grenada (ING)	\$106,575.20
Wildlife Conservation Society (WCS)	Cuba	Applying nature-based solutions to increase coastal resilience and capacity for climate change adaptation in protected areas of Cuba	\$265,725.00
Total 2CfP Project Disbursements to September 2022			\$ 2,603,147.60
2CfP Project Preparation Grants			\$137,429.46
Total 2CfP Expenditure to September 2022			\$2,740,577.06

Annex IV: CBF Organized Events in FY22

Meeting	Venue	Date
CBF Stakeholder Workshop on BluEFin Project	Online	April 2022
CBF Environmental Social Management System Workshops (2 sessions)	Online	April 2022
Training course on reef resilience and risk financing for environmental funds (2 sessions)	Online	June 2022
CBF/OECS/GIZ National Conservation Trust Fund (NCTF) Knowledge Sharing Workshop	Dominica	September 2022

Annex V: Glossary

ACE Advancing Circular Economy (Facility)

AfD Agence Française de Développement

FFEM Fonds Français pour l'Environnement Mondial

BMUV German Ministry for the Environment, Nature Conservation, Nuclear Safety and Consumer Protection

BPAF [Bahamas Protected Areas Fund](#)

CAC Central America and the Caribbean

CAD Canadian Dollar

CBF Caribbean Biodiversity Fund

CBO Community-based Organizations

CC Climate Change

CCI Caribbean Challenge Initiative

CE Circular Economy

CfP Call for Proposals

CSFA Caribbean Sustainable Financial Architecture

CRAB Caribbean Regional Architecture for Biodiversity (Project)

DNCTF Dominica National Conservation Trust Fund

EbA Ecosystem-based Adaptation

EMPAAC Effective Marine Protected Area Activities for the Caribbean (Project)

ESMS Environmental and Social Management System

EWRO Environmental and Women Rights Organization

FFEM Fonds Français pour l'Environnement Mondial

FHB Haiti Biodiversity Fund

Fondo MARENA [National Fund for the Environment and Natural Resources](#)

GEF Global Environment Facility

GPAT [Protected Areas Trust \(Guyana\)](#)

IKI [International Climate Initiative](#)

KfW [Kreditanstalt für Wiederaufbau](#)—a German, state-owned, Development Bank

MARFund Meso-American Reef Fund

MPA Marine Protected Area

MOU Memorandum of Understanding

NbCS Nature Based Climate Solutions

NCTF National Conservation Trust Fund

NGO Non-governmental organization

ORRAA Ocean Risk and Resilience Alliance

PA Partnership Agreement

SLUNCF Saint Lucia National Conservation Fund

TA Technical Assistance

TNC The Nature Conservancy

TPA Terrestrial Protected Area

UNDP United Nations Development Program



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