# Climate Change Program

The Caribbean's natural capital and people are under growing threats from climate change and unsustainable development. Increasing severity of hurricanes and storms, unregulated land clearing, sea-level rise, rising sea and air temperatures, ocean acidification, pollution, overfishing, among others, are having deleterious effects on the Caribbean Small Island Developing States.

A key approach to address these threats is to implement Ecosystem-based Adaptation (EbA) actions, which build resilience and reduce vulnerability of people and economies to climate change. EbA, as a part of a broader climate change adaptation strategy, has proven to provide resilient and costeffective means of alleviating climate change impacts by integrating the sustainable use of biodiversity and ecosystem services with human well-being and sustainable livelihoods.

In this context, with support from the Government of Germany, the CBF has established the EbA Facility, a US\$50 million sinking fund to support projects in targeted countries, including: Cuba, Dominica, Dominican Republic, Grenada, Haiti, Jamaica, Montserrat, Saint Lucia, and Saint Vincent & the Grenadines.

## **EbA Facility Committee**

Appointed by the CBF Board of Directors, the EbA Facility Committee provides overall technical guidance and strategic advice to the operations of the EbA Facility. The committee leads the grant identification

Nature Conservation.

and selection process. In addition, the committee also evaluates the progress of the implementation of the supported EbA projects. The members of the committee include experts in the fields of climate change adaptation, ecosystem-based adaptation, marine and coastal conservation, climate change finance, and project development and management.

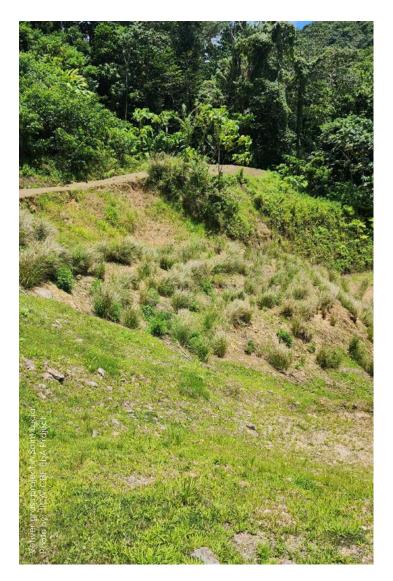
### **Implementation Approach**

The Facility is distributing grants directly to local, national and regional projects through competitive calls for proposals. Projects are being implemented by a wide range of local, national, regional and international institutions, including civil society organizations, government agencies, private sector partners, universities/research organizations, and community-based organizations.

Aimed at supporting effective climate change adaptation measures in the marine and coastal zone of the insular Caribbean, the EbA Facility is awarding grants to support a wide range of EbA actions in eligible Caribbean countries and territories. These actions include restoration and rehabilitation of ecosystems, reduction of land-based stressors, other measures to reduce pressures on ecosystems, measures to reduce physical damage to ecosystems and hybrid solutions (gray-green infrastructure) relevant to the EbA approach.



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# **Project Design Elements**

The EbA Facility encourages proposals that include the following elements:

- 1. Clear links to national, regional and international commitments including the Caribbean Challenge Initiative (CCI), multilateral environmental agreements and the UN Sustainable Development Goals
- 2. Development of new and replicable models
- 3. Consortium-based initiatives that promote collaboration
- 4. Connecting on-the-ground interventions with policy decision-making
- 5. Synergies with other EbA projects

# **The Caribbean Biodiversity Fund**

The CBF is a regional umbrella environmental fund that uses a flexible structure to implement innovative solutions and consolidate resource mobilization in the Caribbean through a range of financial instruments. Created to provide reliable, long term funding for conservation and sustainable development in the Caribbean region, the CBF currently has 3 programs:

1. the Conservation Finance Program, based on an endowment fund

2. the Climate Change Program, focused on Ecosystem-based Adaptation (EbA) strategies, and

3. the Nature-Based Economies Program that promotes sustainability and circular economy principles through innovative blue, green, brown and other economic solutions.



