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Reporting Period: 1 October 2022 to 30 September 2023
1. **Message from the Chair**

Dear Stakeholders and Partners,

As I surpass a year as Chair of the Board of Directors at the Caribbean Biodiversity Fund (CBF), I am deeply grateful and energized for the path ahead. Serving as only the second Board Chair since the CBF’s inception, this role has profoundly enhanced my understanding and valuation of our vital mission. In unison with the CBF team and board, we are resolutely focused on elevating our impact in preserving the Caribbean’s distinctive environmental heritage.

The Caribbean, celebrated as a biodiversity hotspot, comprises a vast archipelago brimming with unique species and ecosystems. The vital importance for the region’s conservation and sustainable development drives our mission. Since its inception in 2012, the CBF has championed these goals, supporting over 100 projects via our Conservation Finance and Climate Change programs.

My extensive four-decade tenure in the Caribbean hospitality sector, particularly as Executive Director of Marketing & Operations at Jade Mountain and Anse Chastanet in Saint Lucia, has always been aligned with the ethos of sustainability. My roles in key regional conservation and tourism entities, including the Saint Lucia Hotel and Tourism Association, the Saint Lucia National Conservation Fund, and the Caribbean Hotel and Tourism Association, have further solidified my dedication to environmental guardianship.

Looking forward, the CBF is poised to launch six additional sustainable financing initiatives. Backed by comprehensive strategies and partnerships with our donors, these initiatives are set to substantially influence conservation and sustainable development across the region.

I extend my profound appreciation to Vice-Chair Mrs. Brenda Boddie-John and Treasurer Glenn Bannister for their unwavering commitment. Together, bolstered by our collective vision, we stand ready to protect and nurture the natural splendor and resources of the Caribbean for future generations.

Your ongoing support is crucial, and I am eager to continue advancing our shared goals.

Sincerely,

Karolin Troubetzkoy
Mrs. Karolin Troubetzkoy
Chair, Caribbean Biodiversity Fund (CBF) Board
About
The Caribbean Biodiversity Fund
2. **About The Caribbean Biodiversity Fund**

The Caribbean Biodiversity Fund (CBF) was established in 2012 to create reliable, long-term funding for conservation and sustainable development in the Caribbean region. Initially designed as part of the Caribbean Challenge Initiative; today, the CBF is a regional umbrella environmental fund that uses a flexible structure to implement innovative solutions and consolidate resource mobilization in the Caribbean through a range of financial instruments.

Working towards the vision of a Caribbean region where both its natural environment and people thrive, the organization measures total assets under management, annual return on investments, competency improvements, and reporting to global initiatives as the key performance indicators that directly contribute to its mission. The CBF has three programs:

1. **The Conservation Finance Program**, based on an endowment fund
2. **The Climate Change Program focuses on Ecosystem-based Adaptation (EbA) strategies**
3. **The Nature-Based Economies Program focuses on advancing circular economy principles**

Under the Conservation Finance Program, the CBF manages an Endowment Fund that invests funding for long-term conservation and provides support and financial resources to eligible National Conservation Trust Funds (NCTFs) that lead the grant-making process at the national level. This Program also includes an organizational development component that strengthens the network of Caribbean Conservation Trust Funds that together with the CBF form the Caribbean Sustainable Finance Architecture (CSFA). As part of the organization’s strategic approach, the CBF has received funding to implement regional projects from financing partners which are designed to further strengthen the CSFA. Activities financed by the Conservation Finance Program may include support for the establishment and management of protected areas (including management plans), infrastructure within and outside protected areas for natural resources management, environmental education, community engagement, environmental policy, and research.

The Climate Change Program, through its Ecosystem-based Adaptation (EbA) Facility, awards grants directly to local, national, and regional projects through competitive calls for proposals that support effective climate change adaptation measures in the insular Caribbean. Eligible grantees include non-governmental organizations (NGOs), community-based organizations (CBOs), government agencies, regional organizations, private sector...
companies, universities, and other academic institutions. Consortia of organizations are also eligible for grant funding under the EbA Facility. Funding for the EbA Facility was contributed by the Government of Germany through the German Development Bank (KfW) and the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation Nuclear Safety, and Consumer Protection (BMUV).

The CBF’s newest program, Nature-Based Economies (NBE) was developed to address the reduction of pollution in the region. The Advancing Circular Economy (ACE) Facility which falls under the NBE Program, promotes marine litter management in the insular Caribbean. The ACE Facility will work with public and private sector partners as well as other Caribbean stakeholders to fund projects that promote and apply practical circular economy principles to minimize and prevent waste from entering the marine environment and/or removing marine litter. This is to be achieved by investments in equipment and infrastructure and the generation of data and knowledge, policy support, and the education of consumers. The ACE Facility is funded through a sinking fund from the KfW on behalf of the Federal Ministry for Economic Cooperation and Development.

MISSION

To ensure continuous funding for conservation and sustainable development in the Caribbean.

VISION

A Caribbean region where both its natural environment and people thrive.

CORE VALUES

Respect Integrity Creativity Excellence
2.1 | Board

Karolin Troubetzkoy | Chair
Saint Lucia National Conservation Fund (SLUNCF)

Term: 1
Term Expiry: February 17, 2025

Brenda Boddie-John | Vice Chair
Saint Christopher National Conservation Fund (SCNCF)

Term: 2
Term Expiry: December 10, 2024

Glenn Bannister | Treasurer
Bahamas Protected Areas Fund (BPAF)

Term: 1
Term Expiry: December 10, 2024

Curtis Bernard
Protected Areas Trust of Guyana (GPAT)

Term: 1
Term Expiry: September 19, 2023

Anne-Isabelle Bonifassi
Haiti Biodiversity Fund (FHB)

Term: 1
Term Expiry: March 16, 2025

Lisa Grant
National Conservation Trust Fund of Jamaica (NCTFJ)

Term: 3
Term Expiry: September 19, 2025

Miguel Gutiérrez
German Development Bank (KfW)

Term: 1
Term Expiry: November 8, 2025

Sixto Inchaustegui
National Fund for the Environment and Natural Resources (Fondo MARENA)

Term: 3
Term Expiry: December 11, 2023

Michael John
St. Vincent and the Grenadines Conservation Fund (SVGCF)

Term: 3
Term Expiry: May 22, 2025

Petipha Lewis
Grenada Sustainable Development Trust Fund (GSDTF)

Term: 2
Term Expiry: September 19, 2025

Shenique Smith
The Nature Conservancy (TNC)

Term: 2
Term Expiry: January 11, 2024
2.2 | Committees

Executive Committee

Karolin Troubetzkoy
(Chair)
Brenda Boddie-John
Glenn Bannister
Miguel Gutiérrez

Finance Committee

Glenn Bannister
(Chair)
Bruno Roberts
Gregory Hinkson*
(incoming)
Petipha Lewis*
(incoming)
John Calixte
(outgoing)
Robert Weary
(outgoing)

EbA Committee

Montserrat Acosta-Morel
(Chair)
Wendy Atieno
Steven Canty
Axel Krumsieck
Maria Pena
Eddy Silva
Leslie Walling
Karen McDonald Gayle
2.3 | Secretariat

The successes of the Caribbean Biodiversity Fund throughout this report are all thanks to the team below:

**CBF Institution**

Karen McDonald Gayle  
Chief Executive Officer

Patrice Ali  
Finance Officer

Junior Buchanan  
Senior Finance Officer (promoted)

Judith Campos  
Administrative Assistant

Renée Smith  
Communication Assistant

**Conservation Finance Program**

Tanja Lieuw  
Program Manager, Conservation Finance Program

Ibrahim Abdullah  
Technical Officer, CORE Project (promoted)

Asha-Gaye Cowell  
Program Officer (promoted)

Theresa Erin Sanderson  
Technical Officer, CRAB Project

**Climate Change Program**

Ulrike Krauss  
Program Manager, Climate Change Program/EbA Facility

Ibrahim Abdullah  
Program Officer (to June 2023)

Hayden Billingy  
Technical Officer

**Nature-Based Economies Program**

Rachel Ramsey  
Program Manager, NBE Program/ACE Facility
2.4 | **Donors and Partners**

Below are a list of some of CBF’s key Donors and Partners for the reporting period:
2.5 | **2023 Institutional Achievements**

During our last financial year, the CBF celebrated several significant milestones.

**Participation at the UNFCCC COP27**

A first for the CBF was its participation in the 27th Conference of the Parties of the UNFCCC (COP 27) in Sharm el Sheikh, Egypt on November 6 - 18, 2022. The event brought together world leaders and other stakeholders to engage in discussions that impact global climate change policies and targets. For the CBF, the highlight was the launch of its EbA Facility’s 4th Call for Proposals at a side event hosted by Global Island Partnership (GLISPA). Additionally, the CBF delegation attended and participated in several side events and a reception for civil society at the German Pavilions, including:

- **Roundtable:** Creating a Common Agenda for our Shared Ocean, joining Circle 4 – Outreach and Engagement as a representative of civil society
- **Introduced and premiered a video by The Ocean Foundation (TOF) on Coral Restoration and Knowledge Exchange between Cuba and the Dominican Republic that was produced under the CBF-funded Ecosystem-based Adaptation (EbA) project at the Ocean Innovation Partnership Dinner, organized by Peace Boat**
- **Presented Lessons from Island-led Trust Funds – How these can Help Advance Local Adaptation Efforts and Address Financing and Capacity at the GLISPA-organized Island Bright Spots Event Series: Fostering Island-led Local Action into Global Coalitions, Moana Blue Pacific Pavilion, Blue Zone**
- **Presented CBF-funded EbA case studies on SDG 14 and SDG 15 Biodiversity and Sustainable Use of Natural Resources at Ecosystem-based Adaptation and the Successful Implementation and Achievement of the SDGs, organized by the CBD Secretariat and Friends of EbA (FEBA)**
- **Presented EbA Lessons Learned in Haiti and Cuba, Ecosystem-based Adaptation in Vulnerable Rural Communities - Experiences from Haiti, Cuba and the Dominican Republic, organized by Welthungerhilfe and OroVerde, where the CBF EbA Facility’s 4th CfP was launched.**
Implementation of the Environmental and Social Management System (ESMS)

In February 2023, the CBF Environmental and Social Management System was launched at the institutional level. The launch included training sessions with the CBF beneficiaries (NCTFs and EbA Grantees) that will be key in rolling out the system. To date, the following results have been achieved:

- The Grievance Redress Mechanism was officially launched and published to the CBF website in May 2023. No submissions of grievances were recorded in the last financial year.
- An Environmental and Social Screening list was developed for the CBF to use with its beneficiaries and institutional partnership projects. This list will be simplified in the next financial year for NCTF-level projects that are implemented on a smaller scale at the local level.

Establishment of Institutional Key Performance Indicators (KPIs)

After the completion of an institutional monitoring and evaluation assessment for the CBF, key performance indicators (KPIs) were developed for the institution. The indicators are total assets under management, annual return on investments, competency improvements and contributions to global initiatives. Tracking of these key performance indicators is to commence in FY24.

### Key Performance Indicators (KPIs)

<table>
<thead>
<tr>
<th>KPI</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets Under Management</td>
<td>$X M</td>
</tr>
<tr>
<td>Annual Return on Investments</td>
<td>XX%</td>
</tr>
</tbody>
</table>
| Competency Improvements                  | X People  
  X Orgs  
  X Countries |
| Contributions to Global Initiatives      | XX%    |
Programs
Programs

Conservation Finance
The CBF provides financial resources through partner National Conservation Trust Funds (NCTFs) to manage and protect biodiversity in eleven countries currently.

Climate Change
The Climate Change Program, through its Ecosystem-based Adaptation (EbA) Facility awards grants directly to local, national, and regional projects through competitive calls for proposals that support effective climate change adaptation measures in nine Caribbean countries.

Nature-Based Economies
The Nature-based Economies Program, through the Advancing the Circular Economy (ACE) Facility, will work with Caribbean stakeholders to fund projects that promote and apply practical circular economy principles to minimize, prevent, or remove waste entering the marine environment in nine beneficiary countries.
3.1 | Conservation Finance Program

The Conservation Finance Program is supported by the CBF Endowment Fund and a range of strategic projects.

Contributions to the Endowment Fund are invested in country-based sub-accounts and channeled through partner National Conservation Trust Funds (NCTFs), who in turn lead grantmaking programs at the national level. The Conservation Finance projects include organizational development aimed at strengthening the network of NCTFs that together with the CBF form the Caribbean Sustainable Financial Architecture (CSFA).

At the end of the financial year, the endowment fund had a market value of USD 92 million, from which USD 8.3 million has been disbursed to partner NCTFs to date.
Significant Achievements in CBF Partnership Agreements

• A second partnership agreement was signed with the SLUNCF for 2023-2028.

• The CBF visited Cuba in August 2023 to engage in stakeholder discussions aimed at establishing an NCTF system in the country.

• Monitoring visits were conducted in four partner countries: Antigua and Barbuda (March 2023), Grenada (April 2023), St. Lucia (November 2022) and St. Vincent and the Grenadines (November 2022).

Institutional Strengthening And Capacity Development For NCTFs

1. A mangrove and coral reef restoration workshop was hosted in the Dominican Republic in February 2023 to exchange knowledge regarding best practices for mangrove and coral reef restoration among CBF beneficiaries. Additionally, the event introduced the initiatives and actions of the recently launched Caribbean Regional Architecture for Biodiversity (CRAB) project funded by the French Agency for Development (AfD) and included a training session on Environmental and Social Safeguards.
2. A Conservation Finance Conference was held in Barbados in June 2023. The Conference was a joint collaboration with the Global Environment Facility’s (GEF’s) Small Grants Programme (GEF SGP). The event included dialogue on the debt for nature swap experiences of Barbados and Belize; and a session on Investment Management for Caribbean Trust Funds presented by experts from the Wildlife Conservation Society (WCS).

3. The CBF hosted six virtual networking sessions with NCTFs and partners on topics of leadership, communications, and management of protected areas.
3.2 | Climate Change

The Climate Change Program furthers the use of biodiversity and ecosystem services for effective climate change adaptation within the Caribbean. Ecosystem-based adaptation (EbA) measures help to mitigate the adverse effects of climate change, reduce disaster risk, as well as build resilient ecosystems and economies. Initially funded by the Government of Germany through the German Development Bank (KfW) with 25 million EUR, a further donation of 20 million EUR was added to the Program in December 2019 by the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation, and Nuclear Safety, and Consumer Protection (BMUV).

The CBF Ecosystem-based Adaptation (EbA) Facility operates within the Climate Change Program to award grants that support climate change adaptation and poverty alleviation through biodiversity conservation and ecosystem management. As at 30 September 2023, the market value of the EbA Facility sinking fund was USD 38 million. Four calls for proposals have been completed to date, resulting in a total of USD 34 million committed to 26 Caribbean EbA projects, with a further 12 million in the pipeline for eight approved projects. These projects target coastal and marine ecosystems such as mangroves, wetlands, coral reefs, and coastal watersheds and will benefit 40 marine protected areas.

Eleven grants were awarded under the first call for proposal, eight under the second and seven under the third. The fourth call for proposals resulted in seven proposals being recommended for funding to be implemented in six countries.

The cohort of eleven grantees from the CBF EbA Facility’s first Call for Proposals (CfP) and two from the second CfP successfully completed their projects. Notably, J/P Haitian Relief Organization (now known as Community Organized Relief Effort - CORE) earned the title of the CBF’s "most improved grantee" by successfully concluding its 34-month ridge-to-reef project in Bondeau, Nippes, Haiti, in collaboration with local partners. The project fostered community ownership, aiding 340 direct beneficiaries, supporting 274 sustainable livelihoods, and establishing 4 environmental clubs involving 69 students. Moreover, it revitalized 257 hectares of ecosystems, achieving an 85% survival rate for replanted mangroves. Despite challenging conditions in Haiti, the project’s bottom-up approach proved most effective, scaling from local best practices to national policy and regulations, and from successful governance at the local level to initiatives at the national level.
The Nature-Based Economies Program was developed around a new Advancing Circular Economy (ACE) Facility designed to contribute to the reduction of marine litter in the insular Caribbean. Initiated as a five-year sinking fund, the ACE Facility expects to develop a financing mechanism for circular economy interventions in the Caribbean, implement circular economy measures that achieve measurable reduction of marine litter and strengthen capacities and awareness of public and private Caribbean actors for circular economy principles and methods. These results will be achieved through investments in equipment and infrastructure, policy support, the education of consumers, and the generation of data and knowledge.

Pollution from solid waste is considered a major and increasing threat. With up to 2,000 waste items per kilometer of coastline, 80% of which being plastics, the Caribbean Sea is considered the most polluted sea in the world after the Mediterranean. An estimated 20,000 Caribbean people will benefit from the Nature-Based Economies Program through to the end of its operations in 2028. The Program is funded by the German Development Bank, through KfW Development Bank, on behalf of the Federal Ministry for Economic Cooperation and Development and is part of the Clean Oceans Initiative (COI), an initiative of European development banks. The Program is currently in the Planning Phase with the execution of the interventions envisaged to commence in Q3 of 2024.

The ACE Facility will work with public and private sector partners as well as other Caribbean stakeholders to fund projects that promote and apply practical circular economy principles to minimize, prevent, or remove waste entering the marine environment and/or remove marine litter. The Facility will award grants through a call for proposals-mechanism for projects that apply circular principles to prevent waste from entering the marine environment or removing marine litter. The geographical focus of the projects include Cuba, Dominica, Dominican Republic, Grenada, Haiti, Jamaica, Montserrat, St. Lucia, and St. Vincent and the Grenadines. Eligible grantees are non-governmental organizations, academia, public institutions, community-based organizations, and the private sector.
Strategic Projects:
Strengthening the Caribbean Sustainable Financial Architecture (CSFA)
Strategic Projects:
Strengthening the Caribbean Sustainable Financial Architecture (CSFA)
4. Projects

The CBF has fostered strategic partnerships that offer additional funding avenues through regional projects, further promoting sustainable development in the Caribbean.

At the end of the 2023 financial year, the total value of these partnerships reached USD 22 million, thanks to contributions from seven financing partners. These partners include the French Agency for Development (AfD), Blue Nature Alliance (BNA), Fonds français pour l’environnement mondial (FFEM), Global Affairs Canada (GAC), Global Environment Facility (GEF) implemented through United Nations Environment Programme (UNEP), and the United States Agency for International Development (USAID). These regional projects play a pivotal role in strengthening the Caribbean Sustainable Finance Architecture (CSFA), an organizational development component of the CBF’s Conservation Finance Program. The CSFA encompasses a network of Caribbean conservation trust funds and the CBF itself.
4.1 | Caribbean Regional Architecture for Biodiversity (CRAB) Project

The Caribbean Regional Architecture for Biodiversity (CRAB) Project will support the maintenance and restoration of the Caribbean Biodiversity Hotspot and its natural resources in the long term. Beneficiaries of the CRAB project are the CBF’s partner national conservation trust funds, managers of protected areas, communities and French actors in the Caribbean region working in biodiversity conservation. The CRAB project will run for 5 years and was started in July 2022.

**Target Countries:**
CBF Partner Countries: Antigua and Barbuda, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, The Bahamas. French Territories: Guadeloupe, Martinique, St. Barthélemy, St. Martin, French Guiana

**Project Duration:**
5 years (2022 – 2027)

**Budget and Donors:**
4 million Euros (AFD / FFEM)

**Results Achieved Thus Far:**
A Project Coordinator for the CRAB Project was contracted in November 2022. The Project’s first networking workshop was held in February 2023 to present the CRAB annual workplan and budget and liaise directly with the AFD representative, Quentin Lajus. Later in July 2023, the Technical Advisory Group had its first meeting for the Project.

As the CBF and the Saint Lucia National Conservation Fund (SLUNCF) prepare to host the next staging of the RedLAC Congress, funding from the CRAB Project facilitated the attendance of a delegation at this year’s event as well as hiring an event planner to coordinate the promotion of and other key activities for the 2024 event. RedLAC 2024 will be hosted in Saint Lucia and marks the first time the Congress will be held in the Eastern Caribbean.

**Sustainable Development Goals Supported:**
4.2 | **Caribbean Blue Economy Financing (Caribbean BluEFin) Project**

The Caribbean Blue Economy Financing (Caribbean BluEFin) Project objective is to create and strengthen nature-based Blue Economy opportunities and approaches in the Caribbean through innovative financing mechanisms. The project will also engage stakeholders and raise awareness about sustainable blue economy within the region.

**Target Countries:**
Dominican Republic, Grenada, Saint Lucia, Saint Vincent and the Grenadines, The Bahamas

**Duration:**
4 years (2023–2027)

**Budget and Donor:**
USD 6 million (GEF)

**Results Achieved Thus Far:**
A short term consultant was hired in August 2023 to support the inception phase of the Caribbean BluEFin project including the development of a work plan for the first year of implementation.

**Sustainable Development Goals Supported:**

- **5 Gender Equality**
- **8 Decent Work and Economic Growth**
- **12 Responsible Consumption and Production**
- **14 Life Below Water**
- **17 Partnerships for the Goals**
4.3 | The Caribbean Organizations for a Resilient Environment (CORE) Project

The Caribbean Organizations for a Resilient Environment (CORE) Project will support the mainstreaming of inclusive and gender responsive approaches within the Caribbean Sustainable Finance Architecture (CSFA). This will expand the reach and results of the project beneficiaries at the national, local and community levels which in turn increases the climate change resilience of Caribbean communities. The beneficiaries include Caribbean organizations, regional conservation trust funds, women’s rights organizations, environmental organizations, and youth organizations from eight countries. The project will run for 4 years, from April 2023 to December 2027.

Target countries:
Belize, Dominica, Grenada, Guyana, Jamaica, St. Lucia, St. Vincent and the Grenadines, Suriname

Duration:
4 years (2023 – 2027)

Budget and Donor:
CAD 8 million (Global Affairs Canada)

Results Achieved Thus Far:
A Project Coordinator was hired in July 2023 and a sub-agreement was signed with Cuso International in August 2023. Cuso International will provide in-country deployment of volunteer Canadian climate and gender experts to support the CORE Project’s capacity building efforts. In September 2023, an introductory meeting was held with the donors and key project partners to present the initial work plan for the project and provide a deeper understanding of the CBF’s work with its partner NCTFs.

Sustainable Development Goals Supported:

- 5 Gender Equality
- 13 Climate Action
- 14 Life Below Water
- 15 Life on Land
- 17 Partnerships for the Goals
4.4 | Effective Marine Protected Area Activities for the Caribbean (EMPAC) Project

The Effective Marine Protected Area Activities for the Caribbean (EMPAC) Project places particular focus on improved management and sustainable financing mechanisms of Marine Protected Areas in the Caribbean. As such, the project is designed to support regional political engagement towards the 30x30 ambition, and the launch of a CBF MPA Facility in collaboration with Caribbean stakeholders. The CBF will work with multiple regional partners to successfully implement this project. The Organization of Eastern Caribbean States (OECS), GIZ (German Development Agency), SPAW RAC (Regional Activity Centre for the Protocol Concerning Specially Protected Areas and Wildlife for the Wider Caribbean Region), BIOPAMA (Biodiversity and Protected Areas Management), MPACconnect and others are among the collaborators already identified.

**Duration:**
3 years (2023 - 2026)

**Budget and Donor:**
USD 0.75 million (Blue Nature Alliance)

**Results Achieved Thus Far:**
The CBF hired a consultant in August 2023 to initiate the preparation of a work plan and other necessary steps required to hire technical expertise to deliver on project results.

---

**Sustainable Development Goals Supported:**

13. **CLIMATE ACTION**
14. **LIFE BELOW WATER**
15. **LIFE ON LAND**
17. **PARTNERSHIPS FOR THE GOALS**
The USAID Sustainable Financing for Caribbean Regional Conservation Project was established with the main objective of ensuring that the conservation of ecosystems in the Caribbean region is safeguarded through sustainable financing. This project will facilitate the growth of the Caribbean Sustainable Finance Architecture through the continued development of the CBF’s partner NCTFs. As national conservation leaders in their own countries, this will increase their contribution to resource mobilization for biodiversity, protected areas and environmental management priorities. When the project is completed, beneficiaries will also be better equipped to deliver, finance and execute sustainable conservation projects.

**Target Countries:**
Antigua & Barbuda, The Bahamas, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, The Bahamas

**Duration:**
5 years (2023 - 2028)

**Budget and Donor:**
USD 3.9 million U.S. Agency for International Development (USAID)

**Next Step Toward Results:**
The CBF will hire the project coordinator to commence the implementation of the project. Also, a sub-agreement will be signed with the Environmental Foundation of Jamaica (EFJ). The CBF will collaborate with the EFJ to take advantage of their proven grant-making system. The EFJ works with potential applicants from the proposals stage to the final award and provides capacity development on grant project design, management and implementation.

**Sustainable Development Goals Supported:**

- **#13 Climate Action**
- **#14 Life Below Water**
- **#15 Life on Land**
- **#17 Partnerships for the Goals**
Communications
18 Nominations For the Inaugural CBF Beach Awards

30+ CBF Press Coverage

6,420 Website Visitors

89% New Visitors
Communications

This portfolio was formally introduced by the CBF in the 2022 financial year and since then it has grown from strength to strength. We highlight the performance of news and stories that connected us with more people, leading to growth in the awareness of the CBF and the impact of its work.

Stories help us make sense of the world. Stories can shape people, stories can inspire people to think and act differently. For an organization such as the CBF, sharing our work and inspiring others, especially partners, is key to achieving our mission of tackling growing threats to the Caribbean’s biodiversity through sustainable development. In the 2023 financial year, we published approximately 15 press releases, 14 news articles, 18 email newsletters, 3 thought leadership feature stories and 772 posts on four social media platforms. Also, the CBF was covered by the press over 30 times last year including regional and international media.
Financial Highlights

**Reporting Period:** 1 October 2022 to 30 September 2023

### Contributions to CBF Operations

<table>
<thead>
<tr>
<th>Payment Type</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset Manager</td>
<td>192,727.38</td>
<td>308,682.64</td>
<td>166,334.73</td>
<td>333,425.02</td>
<td>1,001,169.77</td>
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<tr>
<td>Contribution to CBF Operations Account</td>
<td>366,485.71</td>
<td>257,887.18</td>
<td>366,833.10</td>
<td>606,058.98</td>
<td>1,597,264.97</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>559,213.09</td>
<td>566,569.82</td>
<td>533,167.83</td>
<td>939,484</td>
<td>2,598,434.74</td>
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</table>

*Table 1.* Disbursements from the Endowment Fund to CBF Operations Account

<table>
<thead>
<tr>
<th>Payment Type</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
<th>Total</th>
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<tbody>
<tr>
<td>Asset Manager</td>
<td>188,585.44</td>
<td>197,998.39</td>
<td>195,803.93</td>
<td>152,231.05</td>
<td>734,618.81</td>
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<tr>
<td>Contribution to CBF Operations Account</td>
<td>295,158.04</td>
<td>329,367.06</td>
<td>446,663.37</td>
<td>639,632.52</td>
<td>1,710,820.99</td>
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<tr>
<td><strong>Total</strong></td>
<td>483,743.48</td>
<td>527,365.45</td>
<td>642,467.30</td>
<td>791,863.57</td>
<td>2,445,439.80</td>
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</tbody>
</table>

*Table 2.* Disbursements from the EbA Facility Fund to CBF Operations Account
Financial Highlights cont’d

Reporting Period: 1 October 2022 to 30 September 2023

Disbursements to NCTFs from Endowment Fund by Fiscal Year

<table>
<thead>
<tr>
<th></th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
<th>Total</th>
</tr>
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<tr>
<td>Endowment</td>
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<td>1,012,606.52</td>
<td>1,362,387.46</td>
<td>1,697,714.78</td>
<td>1,372,622.48</td>
<td>2,366,031.22</td>
<td>8,385,820.51</td>
</tr>
<tr>
<td>Pre-financing Agreements</td>
<td>128,588</td>
<td>205,000</td>
<td>325,000</td>
<td>225,000</td>
<td>125,000</td>
<td>40,000</td>
<td>1,048,588</td>
<td></td>
</tr>
<tr>
<td>Partnership Agreements</td>
<td>240,870.05</td>
<td>687,606.52</td>
<td>987,387.46</td>
<td>1,072,714.78</td>
<td>972,622.48</td>
<td>2,016,031.22</td>
<td>5,977,232.51</td>
<td></td>
</tr>
<tr>
<td>Other Agreements¹</td>
<td></td>
<td>150,000</td>
<td>500,000</td>
<td>400,00</td>
<td>310,000</td>
<td>1,360,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table 3. Disbursements to NCTFs from Endowment Fund by Fiscal Year

¹ BPAF Hurricane and SVGCF Volcano Recovery Grants

EbA Facility Disbursements by Call for Proposals and by Fiscal Year

<table>
<thead>
<tr>
<th>Call for Proposals (CFP)</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1CfP</td>
<td>128,242.80</td>
<td>1,941,594.29</td>
<td>2,877,320.54</td>
<td>3,968,940.48</td>
<td>1,667,189.61</td>
<td>10,583,287.72</td>
</tr>
<tr>
<td>2CfP</td>
<td></td>
<td>1,021,829.47</td>
<td>1,718,747.59</td>
<td>2,343,771.83</td>
<td></td>
<td>5,084,348.89</td>
</tr>
<tr>
<td>3CfP</td>
<td></td>
<td>70,000</td>
<td></td>
<td>1,489,016.12</td>
<td></td>
<td>1,559,016.12</td>
</tr>
<tr>
<td>4CfP</td>
<td></td>
<td></td>
<td></td>
<td>76,737.61</td>
<td></td>
<td>76,737.61</td>
</tr>
<tr>
<td>Total</td>
<td>128,242.80</td>
<td>1,941,594.29</td>
<td>3,899,150.01</td>
<td>5,757,688.07</td>
<td>5,576,715.17</td>
<td>17,303,390.34</td>
</tr>
</tbody>
</table>

Table 4. EbA Facility Disbursements by Call for Proposals and by Fiscal Year

All currency is stated in USD.
The financial year is October 1 to September 30.
Reporting period is 1 October 2022 to 30 September 2023.
ANNEX I: National Conservation Trust Funds

Antigua and Barbuda
Marine Ecosystems Protected Areas (MEPA) Trust

The Bahamas
Bahamas Protected Areas Fund (BPAF)

Dominica
Dominica National Trust Fund (DNCTF)

Dominican Republic
National Fund for the Environment and Natural Resources (Fondo MARENA)

Grenada
Grenada Sustainable Development Trust Fund (GSDTF)

Guyana
Protected Areas Trust of Guyana (GPAT)

Haiti
Haiti Biodiversity Fund (FHB)

Jamaica
National Conservation Trust Fund of Jamaica (NCTFJ)

Saint Kitts & Nevis
St. Christopher and Nevis Conservation Foundation (SCNCF)

Saint Lucia
Saint Lucia National Conservation Fund (SLUNCF)

Saint Vincent and the Grenadines
St. Vincent and the Grenadines Conservation Fund (SVGCF)
ANNEX II: EbA Grantees: First Call for Proposal

Centro Agronómico Tropical de Investigación y Enseñanza (CATIE)

Dominican Institute for Integrated Development (IDDI)

Fauna & Flora International (FFI)

GRUPO PUNTACANA®

Fundación Grupo Puntacana (FGPC)

Grenada Community Development Agency (GRENCODA)

Inter-American Institute for Cooperation on Agriculture (IICA)

J/P Haitian Relief Organization (Community Organized Relief Effort) — [J/P HRO (CORE)]

Mona Geoinformatics Institute (UWI-MGI)

Saint Lucia National Trust (SLNT)

University of the West Indies - Centre for Resource Management and Environmental Studies (UWI-CERMES)
ANNEX II:
EbA Grantees: Second Call for Proposal

Caribbean Natural Resources Institute (CANARI)

Fundación REDDOM Rural Economic Development Dominicana (REDDOM)

Netherlands Red Cross Society (NLRC)

Pan American Development Foundation (PADF)

The Centre for Livelihoods, Ecosystems, Energy, Adaptation and Resilience in the Caribbean Ltd (CLEAR)

The Ocean Foundation (TOF)

Wildlife Conservation Society (WCS)

Windward Islands Research and Education Foundation (WINDREF)
ANNEX II:

EbA Grantees: Third Call for Proposal

- Community Organized Relief Effort (CORE)
- The Centre for Livelihoods, Ecosystems, Energy, Adaptation and Resilience in the Caribbean Ltd (CLEAR)
- Fundación Sur Futuro Inc. (FSF)
- World Conservation Monitoring Centre (UNEP-WCMC)
- International Federation of Red Cross Red Crescent (IFRC)
- Sustainable Grenadines Inc. (SusGren)
- The University of the West Indies (UWI), Mona Campus

The University of the West Indies
(UWI), Mona Campus
## ANNEX III: EbA Facility Calls for Proposals

### First Call for Proposals—11 Project Grants Awarded

| Grantee                                                        | Country                                      | Project                                                                 | Total Disbursed to 30 Sept. 2023 (USD) |
|                                                               |                                              |                                                                        |                                        |
| Centro Agronómico Tropical de Investigación y Enseñanza (CATIE) | Dominican Republic                          | Mangroves for development - Securing livelihoods and climate resilience in the Caribbean | $782,476.50                            |
| University of the West Indies - Centre for Resource Management and Environmental Studies (UWI-CERMES) | Dominica, St Lucia, St. Vincent and the Grenadines, Barbados, Grenada | Adapting to a new reality: Managing responses to influxes of sargassum seaweed in the Eastern Caribbean as ecosystem hazards and opportunities (SargAdapt) | $405,496.33                            |
| J/P Haitian Relief Organization (Community Organized Relief Effort) - [J/P HRO (CORE)] | Haiti                                        | Payment for Ecosystem Services (PES) to Protect Mangroves in Bondeau, Nippes, Haiti | $78,354.27                             |
| Fauna & Flora International (FFI)                              | St. Vincent and the Grenadines               | Union Island Climate Change Adaptation: Enhancing resilience of communities and globally important biodiversity through pioneering climate-smart tourism and curbing land-based stressors to coastal areas | $638,752.83                            |
| Fundación Grupo Puntacana (FGPC)                              | Dominican Republic                          | Scaling up Multi-species Coral Restoration in Targeted Sites in the Dominican Republic as a Climate Change Adaptation Strategy (CoralRestore DR) | $677,570.36                            |
| Grenada Community Development Agency (GRENCODA)                | Grenada                                      | Building Community Resilience and Ecosystem Based Adaptation to Climate Change in Selected Communities along the West Coast in Grenada | $466,888.66                            |
## ANNEX III: EbA Facility Calls for Proposals cont’d

<table>
<thead>
<tr>
<th>Grantee</th>
<th>Country</th>
<th>Project</th>
<th>Total Disbursed to 30 Sept. 2023 (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dominican Institute for Integrated Development (IDDI)</td>
<td>Dominican Republic, Haiti</td>
<td>Biodiversity Conservation and Resilient Livelihoods in Coastal Areas Threatened by Climate Change, Intensive Tourism, Traditional Fishing and Infrastructure Development in National Parks and Protected Areas of Montecristi, Dominican Republic (NPPA-M) and Three Bays National Park, Republic of Haiti (3BNP-H)</td>
<td>$1,900,000.00</td>
</tr>
<tr>
<td>Inter-American Institute for Cooperation on Agriculture (IICA)</td>
<td>Antigua and Barbuda; Dominica; Saint Lucia; and Trinidad &amp; Tobago</td>
<td>Strengthening Coastal and Marine Climate Resilience through Upland and Coastal Ecosystem Based Adaptation and Community Engagement</td>
<td>$1,234,695.43</td>
</tr>
<tr>
<td>Mona GeoInformatics Institute (UWI-MGI)</td>
<td>Jamaica</td>
<td>Implementation of Ecosystem Adaptation Measures for Kingston Harbour Communities</td>
<td>$875,004.11</td>
</tr>
<tr>
<td>Fundación REDDOM Rural Economic Development Dominicana (REDDOM)</td>
<td>Dominican Republic</td>
<td>Ecosystem based risk reduction in coastal areas of Samaná and La Altagracia provinces of Dominican Republic</td>
<td>$1,388,076.88</td>
</tr>
<tr>
<td>Saint Lucia National Trust (SLNT)</td>
<td>Dominica, St Lucia, St. Vincent and the Grenadines, Barbados, Grenada</td>
<td>Increasing the climate change resilience and public awareness of the Pointe Sable Environmental Protection Area and Pigeon Island National Landmark ecosystems</td>
<td>$340,539.94</td>
</tr>
</tbody>
</table>

**Total 1Cfp Project Disbursements to September 2022**  
$8,787,855.31

**1Cfp Project Preparation Grants**  
$128,242.80

**Total 1Cfp Expenditure to September 2023**  
$8,916,098.11
ANNEX III: EbA Facility Calls for Proposals cont’d

### Second Call for Proposals—8 Project Grants Awarded

<table>
<thead>
<tr>
<th>Grantee</th>
<th>Country</th>
<th>Project</th>
<th>Total Disbursed to 30 Sept. 2023 (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Caribbean Natural Resources Institute (CANARI)</td>
<td>St Vincent and the Grenadines</td>
<td>Pioneering a blue-green economic development model for coastal adaptation, livelihoods and sustainability in St. Vincent and the Grenadines</td>
<td>$64,364.70</td>
</tr>
<tr>
<td>The Centre for Livelihoods, Ecosystems, Energy, Adaptation and Resilience in the Caribbean Ltd (CLEAR)</td>
<td>St Vincent and the Grenadines, St Lucia</td>
<td>Expansion and Replication of Successful Models of Community-based Coral Restoration in St Lucia and in St Vincent and the Grenadines</td>
<td>$494,803.20</td>
</tr>
<tr>
<td>Netherlands Red Cross Society (NLRC)</td>
<td>Haiti</td>
<td>Integrated Coastal and Marine Ecosystems Management – JELEM Koray - Jesyon Entegre Litoral ak Ekositem Maren</td>
<td>$403,539.18</td>
</tr>
<tr>
<td>Pan American Development Foundation (PADF)</td>
<td>Haiti</td>
<td>Enhancing resilience to climate change in vulnerable coastal communities in La Gônave: an Ecosystem-based Adaptation project</td>
<td>$237,185.50</td>
</tr>
<tr>
<td>Fundación REDDOM Rural Economic Development Dominicana (Fundación REDDOM)</td>
<td>Dominican Republic</td>
<td>Locally-Led Ecosystem-based Adaptation in hurricane prone ecotourism areas within Miches, El Seibo Province, Dominican Republic</td>
<td>$277,781.82</td>
</tr>
<tr>
<td>The Ocean Foundation (TOF)</td>
<td>Cuba, Dominican Republic</td>
<td>Community-based Coastal Remediation in the Insular Caribbean’s Two Largest Nations: Cuba and the Dominican Republic</td>
<td>$753,173.00</td>
</tr>
<tr>
<td>Windward Islands Research and Education Foundation (WINDREF)</td>
<td>Grenada</td>
<td>Innovative Nature-based Solutions to Enhance Community Resilience in Grenada (ING)</td>
<td>$1,065,752.00</td>
</tr>
</tbody>
</table>
### ANNEX III:
**EbA Facility Calls for Proposals cont’d**

<table>
<thead>
<tr>
<th>Grantee</th>
<th>Country</th>
<th>Project</th>
<th>Total Disbursed to 30 Sept. 2023 (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wildlife Conservation Society (WCS)</td>
<td>Cuba</td>
<td>Applying nature-based solutions to increase coastal resilience and capacity for climate change adaptation in protected areas of Cuba</td>
<td>$265,725.00</td>
</tr>
<tr>
<td><strong>Total 2CFP Project Disbursements to September 2023</strong></td>
<td></td>
<td></td>
<td>$2,603,147.60</td>
</tr>
<tr>
<td>2CFP Project Preparation Grants</td>
<td></td>
<td></td>
<td>$137,429.46</td>
</tr>
<tr>
<td><strong>Total 2CFP Expenditure to September 2023</strong></td>
<td></td>
<td></td>
<td>$2,740,577.06</td>
</tr>
</tbody>
</table>

### Third Call for Proposals—7 Project Grants Awarded

<table>
<thead>
<tr>
<th>Grantee</th>
<th>Country</th>
<th>Project</th>
<th>Total Disbursed to 30 Sept. 2023 (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Organized Relief Effort (CORE)</td>
<td>Haiti</td>
<td>Payment for Ecosystem Services to restore and protect Mangrove’s plantation in Bondeau, Pestel and Corail</td>
<td>$2,000,000.00</td>
</tr>
<tr>
<td>CLEAR CARIBBEAN</td>
<td>Saint Lucia, Saint Vincent and the Grenadines (SVG)</td>
<td>Building climate resilience for food and water security in two SIDS through EbA (B-Resilience4SIDS)</td>
<td>$2,000,000.00</td>
</tr>
<tr>
<td>Fundación Sur Futuro Inc. (FSF)</td>
<td>Dominican Republic</td>
<td>Rehabilitation of marine habitats and their livelihoods in the province of Samaná for their adaptation to climate change.</td>
<td>$934,023.10</td>
</tr>
<tr>
<td>Grantee</td>
<td>Country</td>
<td>Project</td>
<td>Total Disbursed to 30 Sept. 2023 (USD)</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>----------------------------------------</td>
<td>---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
<td>----------------------------------------</td>
</tr>
<tr>
<td>World Conservation Monitoring Centre (UNEP-WCMC)</td>
<td>Dominican Republic (DR), Antigua &amp; Barbuda (A&amp;B), and Jamaica (JA)</td>
<td>Strengthening regional climate resilience and supporting green economic recovery through ecosystem-based adaptation and sustainable livelihoods in the Dominican Republic, Antigua and Barbuda, and Jamaica</td>
<td>$1,999,005.00</td>
</tr>
<tr>
<td>International Federation of Red Cross Red Crescent (IFRC)</td>
<td>Grenada, Jamaica</td>
<td>Assuring ecological connectivity and community resilience through Nature Based Solutions (NbS) in selected areas in Jamaica and Grenada</td>
<td>$2,000,000.00</td>
</tr>
<tr>
<td>Sustainable Grenadines Inc. (SusGren)</td>
<td>St. Vincent and the Grenadines: Union Island</td>
<td>Scaling up Restoration at Ashton Lagoon using a Ridge to Reef Approach for Climate Change Adaptation and Sustainable Livelihoods on Union Island</td>
<td>$760,203.00</td>
</tr>
<tr>
<td>The University of the West Indies (UWI), Mona Campus</td>
<td>Jamaica</td>
<td>Wave Attenuation: Natural Solutions with Elkhorn Coral (WANSEC): Exploring the lattice turbulence of Acropora Palmata thickets in wave attenuation and sediment deposition as a device for coastal protection</td>
<td>$2,000,000.00</td>
</tr>
<tr>
<td><strong>Total 3CFP Grant Awards up to September 2023</strong></td>
<td><strong>Total</strong></td>
<td><strong>Total</strong></td>
<td><strong>$11,730,038.10</strong></td>
</tr>
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## ANNEX IV:
### CBF Organized Events in FY23

<table>
<thead>
<tr>
<th>Meeting</th>
<th>Venue</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quarterly NCTF Network Virtual Sessions</td>
<td>Online</td>
<td>October 2022, December 2022, January 2023</td>
</tr>
<tr>
<td>CBF CRAB inception workshop + climate change adaptation restoration workshop + ESMS capacity building</td>
<td>Dominican Republic (Hybrid)</td>
<td>February 2023</td>
</tr>
<tr>
<td>NCTF Network Meeting: Caribbean Protected Areas Gateway with BIOPAMA</td>
<td>Online</td>
<td>March 2023</td>
</tr>
<tr>
<td>NCTF Network meeting – Leadership skills by Silvia Charpentier</td>
<td>Online</td>
<td>April 2023</td>
</tr>
<tr>
<td>CBF Capacity Building Session on ESMS: Use of E&amp;S Screening Tool</td>
<td>Online</td>
<td>May 2023</td>
</tr>
<tr>
<td>NCTF Network Meeting – Leadership skills by Silvia Charpentier</td>
<td>Online</td>
<td>May 2023</td>
</tr>
<tr>
<td>CBF and GEF Small Grants Programme Knowledge Fair and Capacity Building on Blue Economy • 2 days of Investment Planning workshop • NCTF coordination meeting in Barbados</td>
<td>Hybrid</td>
<td>June 2023</td>
</tr>
<tr>
<td>Meeting with regional MPA Management and Financing stakeholders</td>
<td>Bridgetown, Barbados (Hybrid)</td>
<td>June 2023</td>
</tr>
<tr>
<td>Caribbean Conservation Finance Congress</td>
<td>Online</td>
<td>July 2023</td>
</tr>
</tbody>
</table>
## ANNEX IV: CBF Organized Events in FY23 cont’d

### Participation in Regional and Global Events

<table>
<thead>
<tr>
<th>Meeting</th>
<th>Venue</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>27th Conference of the Parties of the UNFCCC (COP 27)</td>
<td>Sharm El-Sheikh, Egypt</td>
<td>November 2022</td>
</tr>
</tbody>
</table>
# ANNEX V: Glossary

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACE</td>
<td>Advancing Circular Economy (Facility)</td>
</tr>
<tr>
<td>AfD</td>
<td>Agence Française de Développement</td>
</tr>
<tr>
<td>BLUEFIN</td>
<td>Caribbean Blue Economy Finance (GEF Project)</td>
</tr>
<tr>
<td>BMUV</td>
<td>German Ministry for the Environment, Nature Conservation, Nuclear Safety and Consumer Protection</td>
</tr>
<tr>
<td>BNA</td>
<td>Blue Nature Alliance</td>
</tr>
<tr>
<td>BPAF</td>
<td>Bahamas Protected Areas Fund</td>
</tr>
<tr>
<td>CAC</td>
<td>Central America and the Caribbean</td>
</tr>
<tr>
<td>CAD</td>
<td>Canadian Dollar</td>
</tr>
<tr>
<td>CBF</td>
<td>Caribbean Biodiversity Fund</td>
</tr>
<tr>
<td>CBO</td>
<td>Community-based Organizations</td>
</tr>
<tr>
<td>CC</td>
<td>Climate Change</td>
</tr>
<tr>
<td>CCI</td>
<td>Caribbean Challenge Initiative</td>
</tr>
<tr>
<td>CE</td>
<td>Circular Economy</td>
</tr>
<tr>
<td>CfP</td>
<td>Call for Proposals</td>
</tr>
<tr>
<td>CFSA</td>
<td>Caribbean Sustainable Financial Architecture</td>
</tr>
<tr>
<td>CI</td>
<td>Conservation International</td>
</tr>
<tr>
<td>CORE</td>
<td>Caribbean Organisations for a Resilient Environment (Project)</td>
</tr>
<tr>
<td>CRAB</td>
<td>Caribbean Regional Architecture for Biodiversity (Project)</td>
</tr>
<tr>
<td>DNCTF</td>
<td>Dominica National Conservation Trust Fund</td>
</tr>
<tr>
<td>EbA</td>
<td>Ecosystem-based Adaptation</td>
</tr>
<tr>
<td>EMPAC</td>
<td>Effective Marine Protected Area Activities for the Caribbean (Project)</td>
</tr>
<tr>
<td>ESMS</td>
<td>Environmental and Social Management System</td>
</tr>
<tr>
<td>EWRO</td>
<td>Environmental and Women Rights Organization</td>
</tr>
<tr>
<td>FFEM</td>
<td>Fonds Français pour l’Environnement Mondial</td>
</tr>
<tr>
<td>FHB</td>
<td>Haiti Biodiversity Fund</td>
</tr>
<tr>
<td>Fondo MARENA</td>
<td>National Fund for the Environment and Natural Resources (Dominican Republic)</td>
</tr>
<tr>
<td>GAC</td>
<td>Global Affairs Canada</td>
</tr>
<tr>
<td>GEF</td>
<td>Global Environment Facility</td>
</tr>
<tr>
<td>GPAT</td>
<td>Protected Areas Trust (Guyana)</td>
</tr>
</tbody>
</table>
## ANNEX V: Glossary cont’d

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Full Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>GSDTF</td>
<td>Grenada Sustainable Development Trust Fund</td>
</tr>
<tr>
<td>IKI</td>
<td>International Climate Initiative</td>
</tr>
<tr>
<td>KfW</td>
<td>Kreditanstalt für Wiederaufbau—a German, state-owned, Development Bank</td>
</tr>
<tr>
<td>MARFund</td>
<td>Meso-American Reef Fund</td>
</tr>
<tr>
<td>MPA</td>
<td>Marine Protected Area</td>
</tr>
<tr>
<td>MOU</td>
<td>Memorandum of Understanding</td>
</tr>
<tr>
<td>NbCS</td>
<td>Nature Based Climate Solutions</td>
</tr>
<tr>
<td>NCTF</td>
<td>National Conservation Trust Fund</td>
</tr>
<tr>
<td>NCTFJ</td>
<td>National Conservation Trust Fund of Jamaica</td>
</tr>
<tr>
<td>NGO</td>
<td>Non-governmental organization</td>
</tr>
<tr>
<td>ORRAA</td>
<td>Ocean Risk and Resilience Alliance</td>
</tr>
<tr>
<td>PA</td>
<td>Partnership Agreement</td>
</tr>
<tr>
<td>REDLAC</td>
<td>The Network of Environmental Funds for Latin America and the Caribbean</td>
</tr>
<tr>
<td>SDG</td>
<td>Sustainable Development Goal</td>
</tr>
<tr>
<td>SLUNCF</td>
<td>Saint Lucia National Conservation Fund</td>
</tr>
<tr>
<td>SVGCF</td>
<td>St. Vincent and the Grenadines Conservation Fund</td>
</tr>
<tr>
<td>TA</td>
<td>Technical Assistance</td>
</tr>
<tr>
<td>TNC</td>
<td>The Nature Conservancy</td>
</tr>
<tr>
<td>TPA</td>
<td>Terrestrial Protected Area</td>
</tr>
<tr>
<td>UNDP</td>
<td>United Nations Development Program</td>
</tr>
<tr>
<td>USD</td>
<td>United States Dollar</td>
</tr>
<tr>
<td>WCS</td>
<td>Wildlife Conservation Society</td>
</tr>
</tbody>
</table>