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Caribbean BluEFin Project Call for Proposal (CfP)

Caribbean BluEFin Project Coordination Unit
February 26, 2026



Agenda

- Welcome and Introductions
- The Caribbean Blue Economy Financing Project
- Call for Proposal
- Question and Answer
- Next Steps



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Welcome and Introductions

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Caribbean Blue Economy Financing (Caribbean BluEFin) Project

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Summary

- **Start Date:** April 2023
- **Project Duration:** 4 years
- **Countries:** Saint Lucia, St. Vincent and the Grenadines, Grenada, Dominican Republic, and The Bahamas.
- **Funding:** USD 6 M
- **Funder:** GEF UNEP
- **Co-Financers:** German Development Bank (KfW), French Fund for the Global Environment (FFEM), French Agency for Development (AFD), and the German Corporation for International

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Objective

Create and strengthen nature-based Blue Economy opportunities and approaches in the Caribbean through innovative financing mechanisms.



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Components

Component 1: Utilizing blue economy principles to develop regional Caribbean Ocean financial mechanisms (FMs), with a focus on private and productive sector partnerships.

Component 2: Enabling systems created and supported in order to facilitate private sector participation in Caribbean Blue Economy opportunities.



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Components

Component 3: A regionally based Blue Economy Hub developed to provide socioeconomic opportunities which support marine and coastal conservation and sustainable use

Component 4: Socializing, scaling, and replication of the BluEFin approach regionally.



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Components

Component 5: Monitoring and Evaluation



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Call for Proposal (CfP)

Purpose

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CfP Objective

To identify, support, and showcase innovative Blue Economy initiatives that generate measurable biodiversity, climate resilience, and socioeconomic benefits, while contributing content, lessons learned, and investment-ready opportunities to the Caribbean Blue Economy.

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Proposals should

- Promote sustainable blue economy development in the Caribbean
- Deliver measurable marine and coastal conservation outcomes
- Establish or strengthen innovative and sustainable financing mechanisms
- Mobilise or leverage additional public and/or private sector financing
- Demonstrate potential for financial sustainability, replication, or scaling



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Thematic Focus

- Sustainable marine and coastal tourism
- Sustainable fisheries and aquaculture
- Value chain strengthening and market development
- Blue carbon and nature-based solutions
- Circular economy approaches to marine pollution reduction
- Innovative blue finance mechanisms (e.g., blended finance, revolving funds, performance-based incentives)



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GEF Core Indicators

- 2 - # ha of marine protected areas created or under improved management for conservation and sustainable use (ha)
- 4 - # ha area of landscapes under improved practices (hectares; excluding protected areas)
- 7 - # shared water marine ecosystems under improved cooperative management
- **11 - # males and # females as direct beneficiaries disaggregated by gender as co-benefit of GEF investment**

Eligibility

1

Legally registered in:

- Dominican Republic
- Grenada
- Saint Lucia
- Saint Vincent and the Grenadines
- The Bahamas

2

- Non-governmental organisations (NGOs)
- Civil Society and Community-Based Organizations (CSOs/CBOs)
- Conservation Trust Funds (CTFs)
- Academia and Research Institutes
- Private sector entities
- Cooperatives or social enterprises
- Consortia and partnerships are eligible, provided one lead entity assumes legal and fiduciary responsibility

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Application Process

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Applicants must submit

1. A completed Project Proposal using on the template provided
2. Detailed Budget (Annex A) using on the template provided
3. Articles of incorporation of the applicant organization and where relevant the partner organization
4. Audited financial statements (two most recent fiscal statements)

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Application Language and Location

Also note:

- Proposals must be submitted in English
- Email submissions to blueeconomy@caribbeanbiodiversityfund.org



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Proposal Template

- Part A. Applicant and Partner Organizations: applicant and partner organization info, roles and experience
- Part B. Project Description: title, geographical area, thematic focus, duration, beneficiaries, budget, context and problem description, approach, expected impact, alignment
- Part C. Project Design and Implementation: logical framework, detailed description of activities, implementation arrangements, M&E, stakeholder participation, gender aspects, communication, knowledge management and learning, timeline
- Part D. Sustainability and Scalability: co-financing, replicability & scalability, closure & sustainability plan
- Part E. Risks and Mitigation: potential risks, impacts, risk levels, and mitigation measures

Download the proposal template here:

[Caribbean BluEFin Call for Proposals_Proposal Template.docx](#)

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Budget Template (Annex A)

Two tabs:

- Budget:
 - Outcome budget: expenditure category, budget line, detailed description, amounts per output in USD
 - Other budget components: financial audit, PMC (max 5%) and contingency (max 5%)
- Budget notes: justify expenditure per output

Do not include purchase of land, large-scale infrastructure or extractive activities, or core institutional operating costs/salaries of permanent staff. All costs must be directly linked to project activities.

Download the budget template here:

[Caribbean BluEFin Call for Proposals Annex A. Budget Template.xlsx](#)

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Assessment Process

1. Administrative and eligibility screening to assess if the submission package is complete and all eligibility requirements are met
2. Technical and financial assessment using a scoring matrix



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Questions and Answers

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Questions received

- Eligible organizations:
 - Both applicant and partner organizations must be either NGOs, CSOs/CBOs, CTFs, Academia and Research Institutes, Private sector entities, Cooperatives or social enterprises
 - Applicant organizations must be legally registered in a Caribbean BluEFin project participating country: Dominican Republic, Grenada, Saint Lucia, Saint Vincent and the Grenadines, and The Bahamas
 - Other organizations may be involved with the implementation of the project as stakeholders
- Co-financing requirements: Co-financing, whether in cash and/or in-kind contributions, is highly encouraged and will be considered an added value during the selection process. Applicants must explain how Caribbean BluEFin funding will catalyse, leverage, or complement additional financing.

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Next Steps

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Timeline

| Date | Activity / Phase |
|-------------------|-----------------------------------|
| February 19, 2026 | Call for Proposals launch |
| February 26, 2026 | Information webinar |
| March 5, 2026 | Q&A deadline |
| March 13, 2026 | Full FAQ available on CfP webpage |
| March 31, 2026 | Proposal submission deadline |
| April - June 2026 | Proposal evaluation period |
| July 2026 | Notification of results |

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More questions after today?

| Action | |
|---------|--|
| Email | blueeconomy@caribbeanbiodiversityfund.org |
| Include | 'Questions Caribbean BluEFin CfP' in the subject line of your email |
| Submit | Q&A deadline: March 5, 2026 |

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Thank you

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Caribbean BluEFin Project
Caribbean Biodiversity Fund

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